

The Hongkong Telegraph.

(ESTABLISHED 1881.)

NEW SERIES No. 4758

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FRIDAY, JANUARY 20, 1905.

五拜禮

號十二月正英港香

\$30 PER ANNUM.
SINGLE COPY, 10 CENTS.

Banks.

THE YOKOHAMA SPECIE BANK, LIMITED.

ESTABLISHED 1880.
CAPITAL SUBSCRIBED Yen 24,000,000
CAPITAL PAID-UP " 18,000,000
CAPITAL UNCALLED " 6,000,000
RESERVE FUND " 9,520,000

Head Office: YOKOHAMA.

Branches and Agencies.

TOKIO. LONDON.
NAGASAKI. NEW YORK.
LYONS. HONOLULU.
SAN FRANCISCO. SHANGHAI.
BOMBAY. NEWCHANG.
TIENSIN. LIAOYANG.
PEKING. DALNY.
KOBE.

LONDON BANKERS:
THE LONDON JOINT STOCK BANK, LD.
THE UNION OF LONDON AND
SMITHS BANK, LD.

HONGKONG BRANCH—INTEREST ALLOWED.
On Current Account at the rate of 2 per cent.
per Annum on the Daily Balance.
On fixed deposits for 12 months at 5 per cent.

TAKEO TAKAMICHI,
Manager.

Hongkong, 17th January, 1905. [20]

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL \$10,000,000
RESERVE FUND—
Sterling Reserve \$10,000,000
Silver Reserve \$7,000,000
RESERVE LIABILITY OF PROPRIETORS \$10,000,000

COURT OF DIRECTORS:
A. J. RAYMOND, Esq., Chairman.
H. E. TOMKINS, Esq., Deputy Chairman.
E. Goetz, Esq.
Hon. W. J. Gresson.
A. Haupt, Esq.
H. Schubart, Esq.
E. Shellim, Esq.

CHIEF MANAGER:
Hongkong—J. R. M. SMITH.

Shanghai—H. M. DEVIS.

LONDON BANKERS—LONDON AND COUNTY BANKING COMPANY, LIMITED.

HONGKONG—INTEREST ALLOWED:

On Current Account at the rate of 2 per Cent.
per Annum on the daily balance.
ON FIXED DEPOSITS:
For 3 months, 2 1/2 per Cent. per Annum.
For 6 months, 3 1/2 per Cent. per Annum.
For 12 months, 4 per Cent. per Annum.

J. R. M. SMITH,
Chief Manager.

Hongkong, 20th August, 1904. [22]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted
by the HONGKONG AND SHANGHAI
BANKING CORPORATION. Rules may be
obtained on application.

INTEREST on deposits is allowed at 3 1/2 PER
CENT. per annum.

Depositors may transfer at their option
balances of \$100 or more to the HONGKONG AND
SHANGHAI BANK to be placed on FIXED
DEPOSIT at 4 PER CENT. per annum.

For the HONGKONG AND SHANGHAI
BANKING CORPORATION,
J. R. M. SMITH,
Chief Manager.

Hongkong, 1st May, 1902. [23]

THE DEUTSCH ASIATISCHE BANK

AUTHORIZED CAPITAL.....Sh. Taels 7,500,000

HEAD OFFICE—SHANGHAI.

BOARD OF DIRECTORS: BERLIN.

BRANCHES: Calcutta Hankow
Tientsin Tsingtau (Kiautschou)

LONDON BANKERS:
Messrs. N. M. ROTHSCHILD & SONS,
UNION OF LONDON AND SMITHS BANK, LTD.
DEUTSCHE BANK (BERLIN), LONDON AGENT
DIRECTION DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account.

DEPOSITS received on terms which may be
learned on application. Every description of
Banking and Exchange business transacted.

H. FIGGE,
Manager.

Hongkong, 12th August, 1904. [25]

Insurance.

NORTH GERMAN FIRE INSURANCE COMPANY OF HAMBURG.

THE Undersigned AGENTS of the above
Company are prepared to accept First
Class FOREIGN and CHINESE RISKS at
CURRENT RATES.

SIEMSEN & Co.
Hongkong, 28th May, 1894. [52]

INTERNATIONAL BANKING CORPORATION.

FISCAL AGENTS FOR THE UNITED STATES
IN CHINA AND THE PHILIPPINE ISLANDS.

CAPITAL AND SURPLUS
AUTHORIZED.....GOLD \$10,000,000
CAPITAL PAID UPGOLD \$ 3,947,200
RESERVE FUNDGOLD \$ 3,947,200

HEAD OFFICE:

NEW YORK.

LONDON OFFICE:

THREADNEEDLE HOUSE, E.C.

LONDON BANKERS:

NATIONAL PROVINCIAL BANK OF

ENGLAND, LIMITED,

UNION OF LONDON AND SMITHS BANK, LTD.

BRITISH LINEN COMPANY BANK.

BRANCHES AND AGENTS ALL OVER THE
WORLD.

THE Corporation transacts every Description
of Banking and Exchange Business,
receives Money in Current Account and ac-
cepts Fixed Deposits at Rates which may be
ascertained on application.

CHARLES R. SCOTT,
Manager.

20, Des Vaux Road,
Hongkong, 3rd January, 1905. [21]

IMPERIAL BANK OF CHINA.

ESTABLISHED BY IMPERIAL DECREE
OF THE 12TH NOVEMBER, 1896.

Shanghai Taels.
SUBSCRIBED CAPITAL 5,000,000
PAID-UP CAPITAL 2,500,000

Head Office—SHANGHAI.

Branches and Agencies.

CANTON. PENANG.

CHEFOO. SINGAPORE.

HANKOW. TIENSIN.

PEKING.

THE Bank purchases and receives for collec-
tion Bills of Exchange drawn on the above
places, and Sells Drafts and Telegraphic Trans-
fers payable at its Branches and Agencies.

HONGKONG BRANCH.

Advances made on approved securities.
Bills discounted.

INTEREST ALLOWED ON DEPOSITS.

3 1/2 per Annum Fixed Deposits for 3 months.

4 1/2 " " " 6 " "

5 " " " 12 " "

E. W. RUTTER,
Manager.

Hongkong, 6th January, 1905. [19]

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.

HEAD OFFICE—LONDON.

CAPITAL PAID-UP.....£800,000

RESERVE LIABILITY OF SHARE-
HOLDERS£800,000

RESERVE FUND£800,000

INTEREST ALLOWED ON CURRENT
ACCOUNT at the Rate of 2 per cent. per
annum on the Daily Balances.

On Fixed Deposits for 12 months, 4 per cent

" " " 6 " " 3 " "

" " " 3 " " 2 " "

T. P. COCHRANE,
Manager.

Hongkong, 19th May, 1904. [24]

FINEST GOD LIVER OIL.

HIGHLY recommended for COUGHS,
COLDS, and all affections of the
Chest and Lungs. It is highly nutritious, and
in fact, acts as a food, especially in cases of
Consumption and wasting diseases.

IN BOTTLES AT \$1, 1/75, AND 3/00 EACH.

THE PHARMACY, 房藥大法中

56, QUEEN'S ROAD CENTRAL,
Hongkong.

A. STEVENSON,
Chemist.

Hongkong, 20th December, 1904. [43]

Mails.

PENINSULAR AND ORIENTAL

STEAM NAVIGATION COMPANY.

FOR	STEAMERS.	TO SAIL ON	REMARKS.
YOKOHAMA VIA SHANGHAI, MOJI and KOBE. (Passing through the Inland Sea).	FORMOSA J. H. W. ...	About 24th January	Freight and Passage.
SHANGHAI.....	CHUSAN H. W. ...	About 28th January	Freight and Passage.
LONDON, &c.....	COROMANDEL G. M. ...	January 28th, Noon	See Special Advertisements.
MARSEILLES, LONDON and ANTWERP (Direct), VIA SINGAPORE, PENANG, COLOMBO and PORT SAID	JAVA S. Barcham	About 15th February	Freight and Passage.

For Further Particulars, apply to

Hongkong, 19th January, 1905

E. A. HEWETT, Superintendent. [2]

IMPERIAL GERMAN MAIL LINE.

NORDDEUTSCHER LLOYD, BREMEN.

STEAM FOR
SINGAPORE, PENANG, COLOMBO, ADEN, SUZ, PORT SAID, NAPLES, GENOA,
ANTWERP, BREMEN/HAMBURG;
PORTS IN THE LEVANTE, BLACK SEA AND BALTIC PORTS;
ALSO
LONDON, NEW YORK, BOSTON, BALTIMORE, NEW ORLEANS, GALVESTON,
AND SOUTH AMERICAN PORTS;

Steamers will call at GIBRALTAR and SOUTHAMPTON to land Passengers
and Luggage.

N.B.—Cargo can be taken on through Bills of Lading for the Principal Places in Russia.

PROPOSED SAILINGS FROM HONGKONG:

(SUBJECT TO ALTERATION.)

STEAMERS.	SAILING DATES.
BAVERN	WEDNESDAY, 1st February.
ZIETEN	WEDNESDAY, 15th February.
SACHSEN	WEDNESDAY, 1st March.
PRINZESS ALICE	WEDNESDAY, 15th March.
PRINZ REGENT LUTPOLD	WEDNESDAY, 29th March.
PRINZ HEINRICH	WEDNESDAY, 12th April.
PRINZ EITEL FRIEDRICH	WEDNESDAY, 26th April.
PREUSSEN	WEDNESDAY, 10th May.

ON WEDNESDAY, the 1st day of February, 1905, at Noon, the Steamship "BAVERN," of
the NORDDEUTSCHER LLOYD, Capt. H. Formes, with MALES, PASSENGERS,
SPECIE and CARGO, will leave this Port as above, Calling at NAPLES and GENOA.

Shipping Orders will be granted till NOON, on MONDAY, the 30th January, Cargo and
Specie will be received on Board until 5 P.M., on TUESDAY, the 31st January, and
Parcels will be received at the Agency's Office until NOON, on TUESDAY, the 31st January.

Contents of Packages are required. No Parcel Receipts will be signed for less than \$2.50
and Parcels should not exceed Two Cubic Feet in Measurement.

The Steamer has splendid Accommodation and carries a Doctor and Stewardesses.
Linen can be washed on board.

NORDDEUTSCHER LLOYD.

For further Particulars, apply to

MELCHERS & CO.,
AGENTS. [3]

Hongkong, 18th January, 1905.

Intimations.

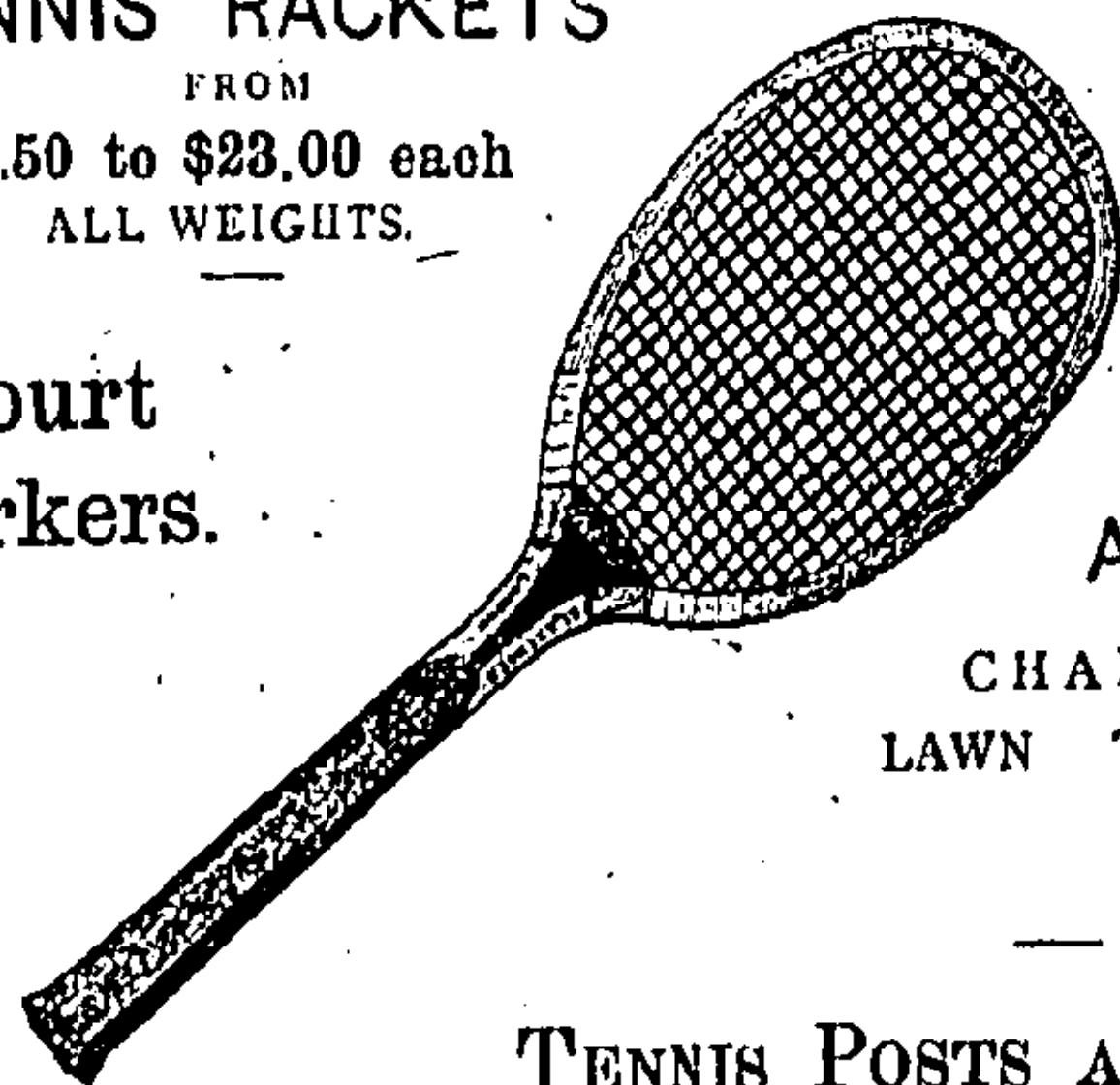
LANE, CRAWFORD & CO.,

HAVE JUST RECEIVED

NEW STOCKS OF

SLAZENGERS'
TENNIS RACKETS
FROM
\$8.50 to \$23.00 each
ALL WEIGHTS.

Court
Markers.



PORTABLE
TAPE
TENNIS
COURTS.

AYRES

CHAMPIONSHIP
LAWN TENNIS BALLS,
1905.

TENNIS POSTS AND NETS.

LANE, CRAWFORD & Co.

Hongkong, 16th January, 1905. [34]



ASAHI BEER,

BREWED BY THE OSAKA BEER BREWING
COMPANY, LIMITED,
OSAKA, JAPAN.

Telephone

No. 75.

SOLE AGENTS FOR HONGKONG—

CALOBECK, MACGREGOR & CO.

15, QUEEN'S ROAD,
Hongkong, 17th January, 1905. [37]

Intimations.

A perfect food

is Bovril—it nourishes, stimulates and
reinvigorates. Bovril is of great value
for all to whom strength and endurance
are a vital necessity. Its regular use is
a permanent protection against the
dangers of colds, chills and diseases.



IND COOPE'S STOUT.

A Light Stout of exquisite flavour, specially
suitable for this climate.

Per Dozen Pints - - - \$2.35.

H. PRICE & CO.,

12, QUEEN'S ROAD,

Sole Agents.

Hongkong, 6th January, 1905. [36]

JOHN DEWAR SONS & Co., PERTH

WHISKY,

Extra Special \$16.00 per case 12/1

White Label \$24.00 " " 12/1

KRUSE & Co.

SOLE AGENTS.

CONNAUGHT HOUSE,
Hongkong, 1st July, 1904. [39]

This space is reserved for

LONG, HING & Co.,

PHOTO GOODS DEALERS,

17A, QUEEN'S ROAD.

Hongkong, 18th August, 1904. [45]

ACHEE & CO.,

ESTABLISHED 1859.

祥利廣

FENDERS,

SCUTTLES,

FIRE HANDS,

WARMING STOVES,

COOKING RANGES, ETC.,

BRASS AND IRON BEDSTEADS, BEDDINGS, BLANKETS, COUNTERPANES,

SHEETINGS, HOUSEHOLD LINENS, ETC.

17A, Queen's Road, Central. Telephone 256.
Hongkong, 4th January, 1905. [41]

HONGKONG HOTEL.

Military Band during dinner on Saturday Nights.

Hongkong, 4th December, 1903. [25]

MACAO AND CANTON HOTELS.

A LITTLE CHANGE.

The round trip from HONGKONG to MACAO, thence
to CANTON and back to HONGKONG, will be
found interesting and enjoyable.

WM. FARMER, Proprietor.

JAPAN

COALS.

THE MITSUI BUSSAN KAISHA (MITSUI & Co.)

HEAD OFFICE:—1, SURUGA-CHO, TOKYO.
LONDON BRANCH:—34, LIME STREET, E.C.
HONGKONG BRANCH:—PRINCE'S BUILDINGS, ICE HOUSE STREET.

OTHER OFFICES:

New York, San Francisco, Hamburg, Bombay, Singapore, Sourabaya, Manila, Amoy,
Shanghai, Chefoo, Tientsin, Newchwang, Port Arthur, Seoul, Chemulpo, Yokohama,
Yokosuka, Nagoya, Osaka, Kobe, Maderu, Kure, Shimonoseki, Moji, Watanabe,
Karatsu, Nagasaki, Kuchinotsu, Sasebo, Miike, Hakodate, Taipei, &c.

Telegraphic Address: "MITSUI" (A.B.O. and A 1 Codes).

CONTRACTORS OF COAL to the Imperial Japanese Navy and Armies and the State
Railways; Principal Railway Companies and Industrial Works; Home and Foreign Mail and
Freight Steamers.

SOLE PROPRIETORS of the Famous Miike, Tagawa, Yamano and Ida Coal Mines; and
SOLE AGENTS for Fujinotani, Hokoku, Hondo, Ichimura, Kanada, Mameda, Mannoura,
Onoura, Otsuji, Sasahara, Tsubakuro, Yoshinotani, Yoshio, Yonokibara and other Coals.

S. MINAMI, Manager, Hongkong. [38]

Intimation.

WM. POWELL,
LIMITED,

ALEXANDRA BUILDINGS,

Des Vaux Road.

The leading Drapers of
the Far East.DRESSMAKING
AND
MILLINERY-
IN ALL THE
LATEST
FASHIONS.All the newest
Dress Fabrics, Flannels,
Crepes, etc., on show.Everything
for Children's wear.FURNISHING
DEPARTMENT:Houses furnished completely.
Upholstering done by experienced
workmen under European super-
vision on the shortest notice.
Estimates—free of charge.GENTLEMEN'S
OUTFITTING
ESTABLISH-
MENT:

28, QUEEN'S ROAD,

OPPOSITE THE CLOCK TOWER.

Dress Shirts, Zephyr Shirts, Flannel
Shirts.Fine Cashmere Half-hose—embroidered
or plain.

Stock Ties, Sweaters, Mufflers.

Hose for Golf or Shooting.

Light, medium and heavy weight
Overcoats.Check Flannel, Knitted Woollen
and Cashmere Waistcoats.

Bowler Hats, Soft Felt Hats.

Golf Caps, Motor Caps.

Panama Hats.

Black and Brown Glace Kid Boots
and Shoes.White Buckskin Boots
with thick red Rubber
Soles, suitable for
Cricket, Golf, Tennis,
Yachting, etc.New Goods arrive each
week for all Depart-
ments.Wm. POWELL, Ltd.
HONGKONG.

Hongkong, 6th January, 1905.

Intimations.

A. S. WATSON & CO., LIMITED.

Established 1841.

AERATED WATER MANUFACTURERS.

NOTICE.

WE beg to notify Customers that from
1st January, 1905, Separate Accounts
will be rendered for Aerated Waters.An inclusive charge will be made for Waters
and Bottles, and full credit will be allowed for
empties when returned.Orders for Aerated Waters should be
addressed to
A. S. WATSON & CO., LIMITED,
Aerated Water Manufactory,
Des Vaux Road Central.

PRICE LIST:

\$1.20 per dozen will be allowed for Aerated
Water Bottles when returned in good condition.

	Per Doz.
Soda Water	\$1.70
Soda Water in Bombay Bottles	1.80
Potash Seltzer and B.P. Soda	1.80
Lemonade	1.80
Tonic Water	1.80
Lithia Water	1.95
Ginger Ale	1.95
Lemon Squash	1.95
Raspberryade	1.95
Stone Ginger Beer	1.95

Hongkong, 28th December, 1904. [139]

THE VICTORIA DISPENSARY.

NOTICE.

WE beg to notify Customers that from
1st January, 1905, Separate Accounts
will be rendered for Aerated Waters.An inclusive charge will be made for Waters
and Bottles, and full credit will be allowed for
empties when returned.Orders for Aerated Waters should be
addressed to
THE VICTORIA DISPENSARY.

PRICE LIST:

\$1.20 per dozen will be allowed for Aerated
Water Bottles when returned in good condition.

	Per Doz.
Soda Water	\$1.70
Soda Water in Bombay Bottles	1.80
Potash Seltzer and B.P. Soda	1.80
Lemonade	1.80
Tonic Water	1.80
Lithia Water	1.95
Ginger Ale	1.95
Lemon Squash	1.95
Raspberryade	1.95
Stone Ginger Beer	1.95

Hongkong, 28th December, 1904. [1392]

WATKINS, LIMITED.

NOTICE.

WE beg to notify Customers that from
1st January, 1905, Separate Accounts
will be rendered for Aerated Waters.An inclusive charge will be made for Waters
and Bottles, and full credit will be allowed for
empties when returned.Orders for Aerated Waters should be
addressed to
WATKINS, LIMITED.

PRICE LIST:

\$1.20 per dozen will be allowed for Aerated
Water Bottles when returned in good condition.

	Per Doz.
Soda Water	\$1.70
Soda Water in Bombay Bottles	1.80
Potash Seltzer and B.P. Soda	1.80
Lemonade	1.80
Tonic Water	1.80
Lithia Water	1.95
Ginger Ale	1.95
Lemonade	1.95
Raspberryade	1.95
Stone Ginger Beer	1.95

Hongkong, 28th December, 1904. [1393]

THE WEST POINT BUILDING COM-
PANY, LIMITED.NOTICE is hereby given that the SEVEN-
TEENTH ORDINARY MEETING
OF SHAREHOLDERS in this Company will
be held at the Company's Offices, Victoria
Buildings, on MONDAY, the 30th January,
1905, at 11.45 o'clock A.M., for the purpose of
receiving the Report of the Directors together
with Statement of Accounts for the year ending
31st December, 1904.The REGISTER OF SHARES of the
Company will be CLOSED on SATURDAY,
the 21st January, to MONDAY, the 30th
January, (both days inclusive), during which
period no Transfer of Shares can be registered.By Order of the Court of Directors,
A. SHELTON HOOPER,
Secretary to the Hongkong Land Invest-
ment and Agency Co., Ltd.,
General Agents for the West Point Build-
ing Co., Ltd.
Hongkong, 10th January, 1905. [110]THE HONGKONG LAND INVESTMENT
AND AGENCY COMPANY, LIMITED.NOTICE is hereby given that the SEVEN-
TEENTH ORDINARY MEETING
OF SHAREHOLDERS in this Company will
be held at the Company's Offices, Victoria
Buildings, on MONDAY, the 30th January,
1905, at 12 o'clock Noon, for the purpose of re-
ceiving the Report of the Directors together
with Statement of Accounts for the year ending
31st December, 1904.The REGISTER OF SHARES of the
Company will be CLOSED on SATURDAY,
the 21st January, to MONDAY, the 30th
January, (both days inclusive), during which
period no Transfer of Shares can be registered.By Order of the Board of Directors,
A. SHELTON HOOPER,
Secretary.
Hongkong, 10th January, 1905. [121]THE KOWLOON LAND AND BUILDING
COMPANY, LIMITED.NOTICE is hereby given that the SIX-
TEENTH ORDINARY MEETING
OF SHAREHOLDERS in this Company will
be held at the Company's Offices, Victoria
Buildings, on MONDAY, the 30th January,
1905, at 2.30 P.M., for the purpose of receiving
the Report of the Directors together with State-
ment of Accounts for the year ending 31st
December, 1904.The REGISTER OF SHARES of the
Company will be CLOSED on TUESDAY,
the 24th January, to MONDAY, the 30th
January, (both days inclusive), during which
period no Transfer of Shares can be registered.By Order of the Board of Directors,
A. SHELTON HOOPER,
Secretary to the Hongkong Land Invest-
ment and Agency Co., Ltd.,
General Agents for the Kowloon Land
and Building Co., Ltd.
Hongkong, 15th January, 1905. [132]THE WHAIWEI GOLD
MINING CO., LD.

(Continued from yesterday.)

Mr. Taylor—Did Mr. Hoffer approve of Mr.
Dawson's dismissal? Is it a fact that he is
not a member of the Board now because of
that?The Chairman—He was not present at the
Board meeting. He thought Dawson was one
day one thing and one day another. He told
me afterwards that he did not approve of his
dismissal. You disapproved of it, but I did not
do it off my own bat. It was agreed upon at a
Board meeting, and the letter sent is signed by
all the directors. Mr. Dawson's agreement
was up, you must remember, and he was writing
about a renewal of it. We suggested certain
terms which he did not think were good
enough. He wanted us to pay his passage
home and that of his wife and children and one
servant and a month's salary after he had left.
He offered him £600 a year for his new agree-
ment, which did away with the payment of
passage. He now says he wishes to leave and
recommends that Mr. Verschoye be left in
charge.

Mr. Ezra—Who is in charge of the mine now?

The Chairman—Mr. Duff.

Mr. Taylor—Then Mr. Moller informed me
that this important letter had come down I
recommended him not to send up Mr. Duff
along in case he and Mr. Dawson disagreed,
when it would be very awkward. I asked him
not to call this meeting but to call a meeting
for reconstruction. If the reports were un-
favourable we should then have known what
to do. Mr. Wolf insisted upon calling this
meeting.The motion for the appointment of the sub-
committee to go into the accounts was put to
the meeting and carried nem. dis.Mr. Hunt—I recommend that no telegram
be sent and no steps taken until this com-
mittee has reported.The Chairman—If you object to it I won't
send the telegram. I don't know who is going
to pay the expense the whole time. Mr. Cun-
ningham now informs me that he has had too
much work to do and that the books are not
up to date (Laughter).Mr. Hunt—If the books are not up to date
you cannot say whether the Company is solvent
or insolvent.Mr. Speelman—If the sub-committee can-
not report in the matter we might send Mr.
Moller up to the mine to report from there.Mr. Ezra—Do I understand that the books
are quite inaccessible?

The Chairman—No.

Mr. Macleod—It is only a question of enter-
ing one or two things which have not been
done. The sub-committee can have everything
they want.The Chairman—If you can't have the books
you can have the vouchers.Mr. Sullivan—We are told we are insolvent,
and you cannot prove it.Mr. Speelman—I understand Mr. Moller is
ready to go up to the mine and report to the
shareholders if they only pay his expenses there
and back. He does not want any fees.The Chairman—If the shareholders are will-
ing he can certainly do so. It is only a forty-
shilling fare.

A Shareholder—What about his food?

The Chairman—He can get that at the mine.
Mr. Morris seconded this proposal.The Chairman—It is proposed to accept Mr.
A. Moller's offer to inspect the mine in con-
junction with Mr. Duff and report by wire.
The shareholders to pay Mr. Moller's expenses.Mr. Speelman proposed this and Mr. H.
Morris seconded it. On being put to the
meeting it was carried nem. dis.Mr. Moller—I must have a letter giving me
full power to go into the matter when I reach
the mine.Mr. Young—I should just like to remark that
we do not wish to withhold anything from Mr.
Moller. We will do everything in our power
to further the wishes of the shareholders gen-
erally, and if any feasible scheme is proposed
we shall only too delighted to see it carried
through. We are prepared to resign and to
meet you in very possible way. (Hear! hear!)Mr. Carmichael—Is it not possible that Mr.
Dawson could be reinstated to the extent of his
agreement in February so as to consult with
Mr. Moller when he goes up? It seems to me
that he has simply been discharged for giving
an honest opinion. I know the mine myself,
I was up there in 1895. We have very valuable
property there. I don't know how we came to
be short of capital. It seems to me that you
started without any money. I want to advise
you about those concentrates. What is the
particular difficulty in realising upon them?The Chairman—Where are we to send them
to?Mr. Carmichael—Why not send them to
Shanghai? Perhaps Major Bros. would take
them.The Chairman—We will have a bag sent
down if you think so.The Chairman then had a conversation on
the subject with Mr. Carmichael.Mr. Hunt—I propose that the directors take
no steps in the matter of shutting down the
mine or sending any telegrams to the manager
of the mine with this object without the
sanction of the shareholders.This was seconded by Mr. Allan and carried
nem. dis.Mr. E. T. Byrne—If the mine is liquidated
do the debenture holders get all the property?The Chairman—That would be a legal
question. I understand they are first paid off
all they have advanced and their interest.
The rest goes to the creditors and then to the
shareholders.Mr. Speelman—Who will pay the debenture
holders?The Chairman—They will be paid when
the property is realised upon.

Mr. Hunt—How about the preference shares?

The Chairman—They have a five per cent.
dividend and after that share with the other
shareholders.Mr. Moller—Is there any likelihood of Mr.
Dawson leaving before I get to the mine? Heshould be telegraphed to if there is. Mr. Daw-
son is much more important to me than Mr.
Duff because he is working there at the mine.
The Chairman—I don't think he is likely to
come down. He has not mentioned it.Mr. Moller—It may be five days before I can
get up there. You had better send a telegram.
The Chairman—We will telegraph to him to
await your arrival.Mr. Taylor—I think it would be well for the
directors to put a notice in the papers calling
a meeting for reconstruction. I don't think we
had better lose any more time, or is the meet-
ing simply to consider any proposal for re-
construction?Mr. Macleod—Is there any specific proposal
for reconstruction?Mr. Taylor—Can we pass the resolution
without stating beforehand what the resolution
will be?Mr. Macleod—If you say you are going to sell
to a new company that can be put into the
notice.The Chairman—With \$25 shares suppose.
Mr. Taylor—I don't think there is any
necessity to propose a resolution.Mr. A. E. Jones—We have put it as a sugges-
tion, but it ought to be a requisition.Mr. Macleod—It had better go in as from
the directors.The Chairman—Have you decided among
yourselves what directors you want to appoint?Mr. Macleod—There is no reason why the
next meeting should not consider the appoint-
ment of directors.The meeting then terminated.—M. C. D.
News.

THE ALHAMBRA CASE.

Shanghai, 7th January.

Before Major Nerazzini, Consul General, and
Com. E. GHISI and Mr. G. DE MARTINO,
Assessors.S. Silvestro was charged with allowing public
gambling to be carried on in the premises of
the Alhambra Hotel on the 20th and the 26th
November and further with being a menace to
the peace and good order of the Settlements.

JUDGMENT.

In the name of His Majesty King Victor
Emanuel, by grace of God, and of the
nation, King of Italy. The Italian Consular
Court of Shanghai, composed of Major
Nerazzini, Consul-General, President, and
Com. E. Ghisi and Mr. G. de Martino, Asses-
sors, with the assistance of the acting Chan-
cellor, Mr. G. A. Favilla. Hearing of the 7th
January, 1905, of the criminal case against the
Italian subject Silvestro, accused of having
allowed hazardous gambling to be carried on
in a place sub-leased by him, an offence
provided for and punishable by Arts. 484 and 487
of the Penal Code.After hearing the witness for the prosecution,
and accused's declaration, and his counsel hav-
ing had the last word, the Court considers it to
be matters of fact:—That on the 20th and 26th Nov. gambling
was carried on in the premises of the Alham-
bra, constituting a contravention provided for
and punished in Article 484 of the Penal Code.That for some days preceding those men-
tioned it was proved in the Spanish Court that
an agreement existed between a Spanish sub-
ject, and the above-mentioned Italian subject,
an agreement for the sublease of the first floor
of the Alhambra, without making any mention
of the purposes for which the premises would
be used.That no evidence has established that the
Italian subject Silvestro himself conducted the
gambling on the said premises on the even-
ings of the 20th and 26th Nov. last, or that he
was then present among the gamblers.That during the preliminary enquiry of the
present case a similar case has been tried in
the German Consular Court and that the
Italian Consulate-General has been officially
informed of said trial.That in the German Consular evidence to
that given in this Court was given by the
officers of the S. M. Police, which has excluded
the responsibility of Silvestro, and has deter-
mined that all the responsibility thereof was on
one Brown, proprietor of the Alhambra, and he
consequently was fined Marks 1,000 and
1,200, for allowing gambling to go on on the
20th and 26th November above-mentioned.Whereas, taking into consideration the de-
claration made by Silvestro in the Spanish
Consular Court, confirmed before the German
Consular Court, that since the 22nd December
last Silvestro had dissolved the contract for the
sublease of the first floor of the Alhambra.Whereas the strict application of Article 484,
et sequitur, of the Italian Penal Code is violated
in Shanghai, and opposed by the well-established
local customs under which gamblers are pun-
ishable as hazardous gambling are here on the
contrary allowed and tolerated.Whereas Article 166 of the Consular law for
Italy enacts that in the Italian Consular Courts
the laws of Italy will be observed in everything
that has not been otherwise provided for by
treaty, or local customs.Whereas, according to the law, none of the
articles of the Italian Penal Code concerning
the above-named contravention of the 20th and
26th November, 1904, which have been by
another Court attributed to another author, can
be applied in this case.The Court has pronounced the following
judgment:—The Italian subject S. Silvestro, son of the
late Antonio, born at Bagni d'Luca in the
province of Lucca, 54 years of age, a sculptor
by profession, is guilty of the contravention
attributed to him, and the Court declares that
there is no case against him, although the
fictitious contract entered into with the Spanish
subject F. Garcia, rescinded by Silvestro, con-
stitutes an act of reproachable immorality, which
act is unlawfully not contemplated by law, and
therefore escapes the rigour of the Code.The Italian Consular Court to safe guard the
respect due to the Italian laws and feeling the
necessity of keeping very high the respect of
the Italian colony abroad, orders that an ordi-
nance be made and published enacting that allItalian subjects who conduct hazardous gam-
bling in whatsoever place included within the
jurisdiction of this Consulate-General will be
punished according to Articles 484 et sequitur
of the Italian Penal Code, notwithstanding
similar gambling is tolerated or allowed by any
other authority in the International Settlements
or in any other place included in the limits of
this Consular jurisdiction.Mr. Musso gave notice of appeal against the
last paragraph of this judgment.—Mercury.

COMMERCIAL.

TO-DAY'S EXCHANGE.

Selling.

London—Bank T.T.	11/11 1/2
Do. demand	11/11 1/2
Do. 4 months' sight	11/11 1/2
France—Bank T.T.	2/47 1/2
America—Bank T.T.	48
Germany—Bank T.T.	2.01
India T.T.	147
Do. demand	146 1/2
Shanghai—Bank T.T.	Nominal
Japan—Bank T.T.	97
Yan—Bank T.T.	118 1/2

Buying.

4 months' sight L/C.	2/0
4 months' sight L/C.	2/0 1/2
30 days' sight San Francisco & New York	48 1/2
1 months' sight do.	49 1/2
10 days' sight Sydney and Melbourne	2/0 1/2
4 months' sight France	2.51 1/2
4 months' sight	2.51 1/2
4 months' sight Germany	2.05 1/2
Bar Silver	27 13/16
Bank of England rate	3 1/2

OPIUM QUOTATIONS.

To-day's quotations are as follows:—

	Per Chest
Malwa New	@ 1,070
" Old	@ 1,150
" Older	@ 1,220 1/2, 260
Patna New	@ 1,137
Bengals New	@ 1,085
Persian (Paper)	@ 710/000

Intimations.

ST. GEORGE'S BALL.

A MEETING will be held at the CITY
HALL on MONDAY, the 23rd January,
1905, at 5 P.M., to consider the question of the
adviseability of giving a ST. GEORGE'S BALL
at the end of February.His Honour the CHIEF JUSTICE has kindly
consented to preside.All Englishmen taking an interest in the
matter are invited to attend.
Hongkong, 17th January, 1905. [145]THE FAMOUS "MAB" RAZOR
SHARP LITTLE SHAVES
WEIGHT LESS THAN 1 OUNCETHIS DWARF RAZOR has superseded
the old fashioned clumsy Razor and by
its use Shaving becomes a pleasure. It is
manufactured in Sheffield, England, from a
special amalgam of steel which makes imita-
tion impossible, and in consequence it enjoys
the largest sale of any Razor in the World.
Thousands of Testimonials testify that the
little "MAB" is the finest shaving implement
ever produced.To be obtained from THE MUTUAL STORES,
WATKINS, LIMITED, and all first-class stores
in the Colony.Sole Agents for Far East, HOWARD & Co.,
29, Des Vaux Road, Central, Hongkong.
Agents wanted in every port.For particulars and terms, apply to—
HOWARD & Co.
Hongkong, 24th November, 1904. [61]ESPECIAL OLD TOM GIN.
Marshall and
Elvy's

Satinette

DOUBLY DISTILLED

AND OF

MATURED AGE.

TO BE OBTAINED FROM—
THE MUTUAL STORES,
Des Vaux Road.

Hongkong, 11th May, 1904. [53]

WEISMANN, LTD.

(CAFE WEISMANN.)

THE place par excellence in Hongkong
for Refreshments of all descriptions.Facing the Post Office, Queen's Road,
Central.Everything of the best, prepared and
served under entirely European Manage-
ment.

See our Grand Christmas Display.

Cakes, Bonbons and Confectionery of all
kinds made to customers' own order and
design.Send or Bring Your orders,
We guarantee satisfaction.The Weissmann Most Up-to-date Cafe
in the Orient.

Hongkong, 17th December, 1904. [46]

Intimation.

YOU WANT
PROVISIONS
AND
WINES
IN
1905.

GET YOUR SUPPLIES

FROM

R. Perez & Co.

(

Intimations.



A. S. WATSON & CO., LIMITED.

WINE AND SPIRIT MERCHANTS.

ESTABLISHED 1841.

ALEXANDRA BUILDINGS.

EXTRACT:

"I HAVE TAKEN PLEASURE IN PRESENTING YOUR BRAND (WATSON'S CELEBRATED BLEND) AS THE FINEST SCOTCH WHISKY I COULD PROCURE."

A. S. WATSON & Co., LIMITED,

ALEXANDRA BUILDINGS.

ESTABLISHED 1841.

Hongkong, 13th January, 1905.

WINE AND SPIRIT MERCHANTS,

34, QUEEN'S ROAD CENTRAL, FIRST FLOOR,

(WM. POWELL & Co.'s old premises).

BURGUNDIES.

	Per case, quarts.
Nuits	\$15.60
Macon	15.60
Beaune Ordinary	18.00
Do. Superieur	21.75
Volnay	23.40
Do. Superieur	27.00
Pommard	33.60
Chambertin	38.70
Clos Vougeot	47.70
Greve enfant Jesus	54.00
Sparkling Burgundy	24.30
Sparkling Pommard	39.60
Sparkling Chambertin	48.60

N.B.—All our Wines and Spirits are bottled at home, thereby ensuring to our Customers all the advantages accruing from bottling done at home under the direct supervision of the Growers and Distillers as compared to bottling done in China by Chinamen at the service of European Firms.

Hongkong, 27th December, 1904.

NOTICE

All communications intended for publication in "The HONGKONG TELEGRAPH" should be addressed to The Editor, 1, The House Road, and should be accompanied by the Writer's Name and Address.

Ordinary business communications should be addressed to The Manager. The Editor will not undertake to be responsible for any rejected MS., nor to return any Contribution.

SUBSCRIPTION RATES (IN ADVANCE).
DAILY—\$50 per annum.
WEEKLY—\$18 per annum.
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Single Copies, Daily, ten cents; Weekly, twenty-five cents.

The Hongkong Telegraph

HONGKONG, FRIDAY, JANUARY 20, 1905.

THE HONGKONG LAND INVESTMENT AND AGENCY CO., LTD.

Following is the sixteenth report of the board of directors to the ordinary meeting of shareholders to be held at the Company's offices, Victoria Buildings, at noon on Monday, the 30th inst.

Gentlemen, the directors have now to submit to you a general statement of the affairs of the company, and balance sheet for the year ending 31st December, 1904.

The net profits for that period, including \$51,966.63 balance brought forward from last account, after paying all charges, amount to \$122,291.44. From this amount an interim dividend of \$6 per share has already been paid. After transferring \$250,000 from equalization of dividend fund to profit and loss account it is now proposed to pay a final dividend of \$6 per share, maintaining the usual dividend of 12 per cent. per annum on the Capital, and after writing off directors' and auditors' fees there remains a balance of \$37,875.70 to be carried forward to the credit of a new profit and loss account.

DIRECTORS.

Messrs. J. H. Lewis and C. Michelau having resigned, Messrs. H. P. White and A. Haupt were invited to join the board in their places, and these appointments now require confirmation.

Messrs. A. Haupt and E. Shellim now retire by rotation, but offer themselves for re-election.

AUDITORS.

The accounts have been audited by Messrs. T. Arnold and C. W. May, who now retire but offer themselves for re-election.

W. J. GRESSON,
Chairman.

Hongkong, 14th January, 1905.

THE WEST POINT BUILDING CO., LTD.

Following is the sixteenth report of the general agents to the ordinary meeting of shareholders, to be held at the company's offices, Victoria Buildings, at 11.45 a.m. on Monday, the 30th inst.:

Gentlemen, the general agents now submit to you a statement of the affairs of the company, and balance sheet for the year ending 31st December, 1904.

The net profits for the year, including the amount brought forward from the previous year, amount to \$1,797.11. From this amount an interim dividend of \$1.50 per share has already been paid, and after writing off directors' and auditors' fees, it is now proposed to pay a final dividend of \$1.70 per share, making a total dividend for the twelve months of \$3.20 per share, and to carry forward the balance of \$1,247.11 to credit of a new profit and loss account.

DIRECTORS.

Hon. Mr. C. W. Dickson having retired, Hon. Mr. W. J. Gresson has been appointed in his stead, and this appointment now requires confirmation.

Hon. Mr. W. J. Gresson and Mr. A. J. Raymond retire by rotation, but offer themselves for re-election.

AUDIT.

The accounts have been audited by Mr. C. W. May, who offers himself for re-election.

A. SHELTON HOPPER,

Secretary to the Hongkong Land Investment and Agency Co., Ltd.,
General Agents for the West Point Building Co., Ltd.
Hongkong, 10th January, 1905.

INTERFERING WITH TARGET PRACTICE.

JUNK MASTER FINED.

Before the Hon. Captain L. A. W. Barnes-Lawrence, Marine Magistrate, this morning, P.C. James Munday prosecuted Tong Cheung, owner and master of licensed junk No. 27. He, for wilfully disobeying the lawful orders of the Harbour-master, in Victoria Harbour, on the 28th of December, 1904, under Section 39, Sub-section 18 and 19, of Ordinance No. 27, 1904.—P.C. Munday stated that about 10 a.m. on the 28th of December last, he was on duty on the military launch *Jubilee*, in company with an officer of artillery, and was detailed to see that orders that junks and other vessels were to keep clear of the line of fire from the guns practising on that day from Stonecutters' Island, were regarded. He observed the junk, of which the defendant is the owner, crossing the line of fire, and so followed her and warned the master to go back. Defendant, however, took no notice of the order.—By the Court, *The Jubilee's* coxswain, a Chinaman, repeated witness's orders in Chinese. The launch was then steered across the bows of the junk, and the orders repeated, and the junk complied to obey. The number of the junk and her owner's name were taken.—The owner of the junk said he did not obey the order because there was no wind, and therefore he could not do so.—The constable, recalled, said several junks had previously been warned, and had obeyed the orders, the wind being amply sufficient to move them slowly along.—Tong Cheung said he was making for the Lyceum Pass.—By the Court, he observed the target practice; he knew it was going on.—Hon. Captain Barnes-Lawrence, warned the man to immediately obey all orders given him by the police in future. In this case he would be fined \$3.

LOCAL AND GENERAL.

Two fu ther cases of plague have been reported from Tsim Sha Tsui and First Street, respectively.

Mr. T. D. McKay, the well-known passenger agent, has returned to the Colony after an extended tour in America.

We regret that, owing to pressure on our space, many items of local interest have had to be held over until to-morrow's issue.

THE A.O.C. stands at the top of the Cricket League with 31 points, Kowloon following with ten behind, and the R.E.'s third, with 19 points.

THE Hongkong Volunteer Reserve Association will carry out rifle practice at the King's Park Range, Kowloon, from 1.30 to 5 p.m. to-morrow.

Mr. W. H. Taft, now the U.S. Secretary of War, and formerly Governor of the Philippines, has announced his intention to visit the islands during the coming summer. He will investigate and make recommendations as to the election of the Philippine assembly, provided for by Act of Congress.

A SHOP coolie, employed by Messrs. Lane Crawford and Co., was charged with the theft of a pair of binoculars, 15 pairs of kid gloves, and other articles of the total value of \$200. He was convicted and sent to three months' hard labour. A few hours in the stocks might not have been amiss!

THE directors of the Club Lusitano are about to inaugurate a new departure in connection with that old established social institution. The board propose to run a tennis club for the benefit of members and their families exclusively in conjunction with the club proper. Grounds have been acquired on lease in a central position at Kowloon, and will be open to subscribing members on the 1st prox.

THE Rev. W. Bridie, Wesleyan, Acting Chaplain to the Army and Navy, finishes his term of service, at the Wesleyan Church, Wanchai on Sunday, the 22nd inst. Mr. Bridie is expected to preach at both services. Mr. and Mrs. Bridie are leaving the Colony by the P. & O. s.s. *Coromandel* on the 28th inst. The Rev. C. Bone succeeds Mr. Bridie in the chaplaincy.

By kind permission of Col. Caulfield and officers, the Band of the 110th Mahratta Light Infantry will play the following selection at the Hongkong Hotel, to-morrow evening, (Saturday), the 21st inst.:

March "The Washington Post" Sousa.
Selection "The Torch" Carill.
Valse "Pas de Fleus" Delibes.
Song "Husheer" Needham.
Selection "A Country Girl" Monckton.
Lancers "Stars and Stripes" Klay.
God save the King.

THE fire season is keeping up its record. Two on Wednesday night, and one last night! The latter broke out at about six o'clock, in the shop of Hui Ling, No. 257 Des Voeux Road, Central. There were a number of tins of paint and oil on the premises, which are being redecorated prior to their opening as a Chinese boarding-house. It is understood that some of this fell on the firewood which was set fire to by sparks from the kitchen, communicating the fire to the stairs. The Fire Brigade turned out under Mr. H. G. Baker, but they had little to do, the conflagration being got under before the damage amounted to more than \$100. The place is not insured!

SHIPPING JETSAM.

THE WRECKS ON THE BOMBAY REEF

S.S. "SHREWSBURY" AND
"BARON GORDON."

It will be remembered by our readers that in the beginning of this month Captain Owen Wilks went down in the *Lueris* to view the s.s. *Shrewsbury*, as she lay stranded on Bombay Reef, but owing to the weather, he was unable to get near enough to board her, and so went on to Saigon. Captain Wilks has now returned to Hongkong, and having met with more favourable weather he was able to get on board. He found her full of water, but otherwise in exactly the same conditions as when she was abandoned not having shifted her position in the least. In the absence of a diver he was unable to ascertain the full extent of the damage but he thinks that given fine weather, there is a very good prospect of saving the *Shrewsbury*. No doubt an attempt will be made to this end in due course.

Captain Wilks also visited the *Baron Gordon*, but saw there is no hope of saving her, as she now lies high and dry on the reef.

RESCUE AT SEA.

Capt. G. Götsche, of the German steamer *Elisabeth Rickmers*, which arrived this morning from Bangkok, rescued a fisherman from off a sampan which had been blown a hundred miles from land and was drifting about in the middle of the Gulf of Siam. At seven o'clock of the morning of the 5th inst., while steaming from Hoibow to Bangkok the frail craft was sighted, and as the ship drew near the officers perceived a man on board. The *Elisabeth Rickmers* was hove to, and the fisherman rescued and taken on the steamer. The poor fellow was so exhausted that he fell to the deck, and made signs for food and water. He was given both, and when he was feeling better the officers learned that he was a fisherman from the mainland at Koh Kong, about a hundred miles from where he was rescued, and had been drifting about for four days without food or water. Had it not been for the kindness of the skipper and his men in treating the poor fellow so well he would undoubtedly have not survived. He remained aboard for two days, and on the vessel's arrival at Bangkok was placed ashore apparently quite recovered from the effects of his terrible predicament. He thanked everyone most warmly for all that had been done on his behalf. The position in which the rescue was effected was about Lat. 11° 20' N., Long. 101° 40' E.

HONGKONG'S LIGHTING.

SOME EARLY HISTORY.

RESULT OF A GOVERNMENT CONCESSION.

When West Point was merely a name, nearly a swamp, and certainly unknown to the majority of the people who then resided in Hongkong, the Hongkong and China Gas Company started building their works there. A firm belief in posterity and a keen recognition of the potentialities of Hongkong were the characteristics of merchants in those days. It must have been a day's journey to that corner of the island when there were no electric cars buzzing along the street, and when people could walk along the centre of the road without dreading instant decapitation should they venture between the lines of double rails. As a fact, it is doubtful whether anybody thought the slightest thing about their advantages. Those were leisurely times when all the bronzed "blooms" of the old country could rake in the dollars at a fabulous premium without the slightest exertion. May they come again—and soon. To-day the scene is vastly changed. Even the speedy trolley is incapable of evading those all-prevailing odours which permeate the atmosphere along towards the Gasworks. No doubt, the Chinese by selling dried fish are honourable and worthy gentlemen, but they should have a concession all to themselves.

NEW WEST POINT.

Houses and shops have sprung up where once a barren waste existed. There are a few, a very few, old-timers who might remember the early days of Hongkong's history, but like all modest people they are reticent. There are no hints from them as to the state of Hongkong when they were piling up fortunes that would have made old Croesus blind with jealousy. Nor do they say how they discovered West Point. For all that, West Point has grown and flourished. An occasional stranger may take a trip all the way to Kennedy Town, but ask the average resident what "belongs" there. An airy answer that it holds the plague-house is probably all that will be given. Out of pure mischief an *indigene* has been known to make the trip, but he has confessed afterwards that it was "stale, flat and unprofitable"—that is, if he was no shareholder in the numerous concerns which have been started there. But all this has little to do with the gas works except as a prelude to a story which, from a business point of view, should be as attractive as any drama.

A CANNY SCOT.

In 1862, one of those adventurous Scotsmen, who even now roam the world at large, discovered that Hongkong was without the saving grace of light. The tallow candle and the farthing "dip"—which are not quite identical—furnished an unsatisfactory illumination for the great majority. Indeed, it has been suggested that the rush-light and the cruise had not gone out of date. But that is probably a libel. In any case, there was nothing better than oil lamps to be found in the Colony, and the natural result was that thieves and burglars and all the scum of the East made Hongkong their habitat and rejoiced exceedingly. It is said that the pirates of the West River found West Point a convenient refuge in the busy season, especially when competition had been over-bid, just as it is said to-day that there are more pirates at Shaukiwan than there are at Canton. That by the way. At any rate, Mr. Glen—whose son recently visited Hongkong and remarked that he would seriously think of prefixing "Mac" to his name should he be obliged to remain here—saw the possibilities of the place and approached the Government of the Colony on the subject of a concession to light the city of Victoria by gas. Apparently they could do what they liked, the Government, and without much red-tape they granted the concession and Mr. Glen went to London. In something rather less than no time he had formed a company to which he sold the concession, and the Hongkong and China Gas Company became an accomplished fact. Mr. Glen retained a considerable interest in the Company and he was appointed the first chairman of the directors.

LONDON DIRECTORS.

It would be interesting to learn the terms of that concession which has proved so great a blessing to the Colony. No doubt, after a deal of trouble, it could be unearthed from the Colony's archives, but this is too bustling a period to allow such gropings. The fact remains that once the Company was formed and the concession purchased, work was begun in earnest. There were no half-hearted measures. No doubts to many of the directors, West Point was a name only; not even a point on the map, but they had implicit faith in their venture, and went ahead a *foe* Hooley. Results have justified them, and to-day the Hongkong Gasworks is one of the most steadily prosperous concerns in the Colony. It has passed through fair and foul weather; money has been spent like dross; and now the turning-point has been reached when, apparently, all that the shareholders need do is to sit tight and draw their dividends.

"LET THERE BE LIGHT."

Somewhere there are records showing how the first lamp was lighted to the great amazement of the public at such an innovation. In one of his articles, Rudyard Kipling tells the story of a Pathan's first visit to Calcutta. "Were I to write of what I have seen," he says, "all our people would think that I was mad and a liar." And he goes on: "There are lights without oil or wood burning brightly in this city." In another he writes, speaking of an Indian in London: "At night they [the streets] are lit with English lamps, which need no oil, but are fed by wind which burns." If that be a true picture of an Indian's first acquaintance with gas, what, think ye, must have been the Chinaman's when he first came across a gas lamp in Hongkong?

WAS IT VANDALISM?

A dull, gloomy, grim-stained shed, with a suspicion of red-flares andimps beyond stands facing that street where the Gasworks stand, and it bears in exuberant letters the device "Erected in 1864" or words to that effect. We may take it then that the Hongkong Gasworks started operations in that year. A gasworks was a gasworks in those days, and not an architectural phantasy reduced to stone to enlighten the native in artistic conceptions, and furnish food for the Philistine. A plain ordinary building, shapeless, barn-like, useful was the retort-house. It still stands. What the offices were like older residents may know: they are now a heap of ruins. They have given or are giving place to a coal store—there's vandalism for you!—and an elegant range of buildings is being erected on the opposite side of the street where the clerks will be accommodated, and the local secretary and engineer will find breathing space. After forty years, the Hongkong Gasworks has renewed its youth and (without be-

coming, to interfere, classical) risen Phoenix-like from the ashes.

WITHIN FIVE YEARS.

The history of the Gasworks to-day is the history of five years. It is the history of Mr. McCubbin. In that period the cubic feet of gas manufactured has nearly doubled, the list of consumers has more than doubled, which is a record that any engineer might be proud of, although Mr. G. McCubbin, the present engineer, counts that a mere nothing compared to the results that are bound to come about shortly. Not only is it the history of the rejuvenation of the Gasworks, but it is also the history of a series of extensions in every department which should in the very near future bring the Hongkong plant—using that word in its broadest sense—up to anything found in a British city of the same population as Hongkong. Something has to be said about the peculiar formation of Hongkong, how with its hills and howes, its peaks and its lowlands, it is one of the most difficult cities in the world to provide with gas illumination; but that will come later among the strange and uncouth details of gas lighting.

"NO ADMISSION."

Probably it is because we all take gas as a sort of natural agency, which has to be paid for periodically, that so few take the trouble to wonder how it is made. It comes from coal, of course; we all know that. And the coal in the grate is throwing off gas by the cartload, if we could only be bothered to catch it. Consequently the Gas Company must be making a fine profit, having nothing to do except to burn coal and watch it burning. Or it may be that the numerous notices about "No Admission except on Business"—which, no doubt, means that you can't get in unless you want to pay the gas bill—has a deterrent effect on the sightseer. But who ever heard of anybody being kept out by such a notice? It is on record that a tramp begged alms in front of a building wearing such a placard, and when arrested triumphantly pleaded that he was not on business, but wanted a job which he had not asked for, because business was not in his line—"I'm no Thespian," he said.

ROUND THE GASWORKS.

A stroll round Hongkong Gasworks, notwithstanding all that, is a most informative journey, especially if one secures as guide the engineer, Mr. McCubbin. A representative of the *Hongkong Telegraph* had the good fortune the other day of realising such a desire, and the Dominie's "Prodigious" expresses somewhat the feeling after seeing the works and the vast improvements which have been made there of recent years.

COAL FROM JAPAN.

It may hardly seem worth while to speak about the coal. The Board of Schools have said all there is to say on that subject, but merely as a necessary beginning it may be stated that the coal used by the Hongkong Gas Company comes from Japan, from a place felicitously named Mororan, which is in Yubari. The coal, of course, is landed in junks and the inevitable coolie carries it to the coal sheds. At home one is accustomed to see a spidery Puffing Billy, with a solemn looking individual walking in front, solemnly blowing a whistle, to indicate that the said Billy is dragging some wagon-loads of coals from the railway or the wharf to the gasworks. It is amusing to watch this individual thus carefully setting the public right, when the engine goes at one and five-eighths of a mile per hour whereas the cars run at ten miles an hour and nobody in front. But to resume. The coolies dump the coal in sheds which seem to be erected all over the place with the special object of storing purposes.

ON ACCOUNT OF THE WAR.

Coal—there is nothing to be seen but coal, at a casual glance. And the reason for that is somewhat curious. It is all on account of the war. Before the war began, a month's supply of coal on hand was thought sufficient to meet the requirements of the Gasworks. Now it is usual to take in a nine months' supply. And the stock is never allowed to fall below a six months' supply, which shows how the war affects everything. The coal is what is termed lump coal, for which a good deal extra is paid than for ordinary coal, but it is the best that Japan can supply for the production of gas.

A CHESSBOARD.

Just outside the retort-house, there is a board with a lot of chess-board rings upon it. Looked at from a distance, it seems as if the King had just accomplished a masterly retreat behind the Queen. The chess-board, however, refers only to the consumption of coal per hour by each retort. All the coal for the retorts is weighed, and the exact amount of gas which that coal should produce is down in black and white. Like everything else, there is apt to be a slight digression from the general rule, but taken all round the average is usually the same, which brings us to the retort-house.

In that shed which was described as old and grimy, although it still wears an air of gayous blue, like a nonagenarian sporting as a nymph, is the old retort-house. It was built when the Company started operations. After all is said and done it is a grimy hole. It contains seven through ovens—that is, the ovens run through a horizontal length of fire-brick piping—and each of those ovens has six through retorts. Briefly, the first stage is this: the coal is weighed, thrown into cylinders something after the shape of a cigarette-maker, and laid on an even layer along the retorts. The gas is driven from the coal by destructive distillation, and the volatile matter in the coal is liberated.

A LA DANTE.

A bell sounded. Little coolies, who had nothing to do but warm themselves, jumped up with a rush. They dived at the doors of the retorts and a blazing inferno was opened. Hastily shutting the doors, a dense mass of vapour streamed out through the interstices and the whole building was filled with what looked like smoke. A coolie, brandishing a torch, went along to each iron door and planted his torch on the vapour. In a moment it had ignited and the place was ablaze with light. Here was good gas being wasted? "That's gas that is not worth keeping," said the engineer. It was rather a dazzling sight and interrupted the stream of question and answer.

It seems that the coal is supposed to burn for six hours, until all the volatile matter has been got away from it. Then the gases—for we are a long way from the illuminant yet—rise into what is called an ascension pipe, through a hydraulic main, "where the dip pipes are sealed and tarred" to quote the engineer again. This prevents the gas from one retort connecting with the gas of another retort.

The men came forward with long rakes and hauled out the blazing cinders. Those who know anything about poor life at home will remember the old cry, a cry now stifled,—stilled by Act of Parliament—which used to raise its raucous self over streets innumerable—"Gas Cinders." Here also gas cinders have their value, but a certain percentage is used to feed the fires, so that all is not waste. Under the old system, which is now being described, the gas cinders or coke has to be slaked with water which produces a stifling smell. The result of drawing away this coke, however, is that nothing but gas coal is left. It may be remarked that this scoop, or, as a friend suggested, "cheese-taster," is a great advance on the ordinary method of charging by hand.

[To be continued.]

THE CRIMINAL SESSIONS.

The Chief Justice (Sir Henry S. Berkeley) took his seat on the Bench at the Supreme Court at eleven o'clock this morning when the last case in the calendar was entered upon.

ALLEGED FORGING OF NATURALISATION PAPERS.

Wong Cheuk Yau and Wong Tim, elderly natives, were indicted for that on the 13th November last, and on divers other days did unlawfully conspire with divers other persons unknown, to deceive and defraud the Agents of the China Navigation Company, Limited, and other liege subjects of the King, and by false personation attempted to obtain a passage to Australia by one of the steamers of the said Company to Australia, alleging that the personator was a subject of the province of South Australia.

Mr. H. G. Calthrop prosecuted on behalf of the Hon. the Attorney General (Mr. E. H. Sharp, K.C.) and Mr. H. N. Ferrers defended the first named prisoner.

Mr. Ferrers at the outset took an objection to the form of the indictment on the grounds of disjoinder and uncertainty.

The indictment was amended in one or two particulars.

The prisoners pleaded not guilty, the second stating that he had nothing to do with it at all. The following jurors were sworn: Messrs. J. E. Lammert, W. C. Logan, M. Simmons, J. Mills, C. Pederson, W. Inglis, and H. A. L. Oldberg.

Mr. Calthrop, in opening the case, said that as they were probably all aware, the Commonwealth of Australia had passed very stringent regulations as to the allowing in aliens into the Commonwealth. Persons however who had been naturalised there, prior to the passing of this Act, received a certain certificate to show that they were naturalised, and this certificate re-admitted them into the country whenever they chose to go back. In consequence of certain matters one of the witnesses he should call before them, having received certain instructions from the police went to the house occupied by the first prisoner, where the other prisoner was acting as a sort of servant. The first prisoner described himself as a broker, and he assumed that he intended to carry on the business of supplying tickets to Australia for would-be emigrants. The man in question Ho Tim, in November last, went to this house in Connaught Road West, went up to the second floor and made certain inquiries. The prisoners were there, and he made certain inquiries of the prisoners as to obtaining papers to enable him to go to Australia. Various conversations took place different times between Ho Tim and the first prisoner, though the other defendant was always present, and could hear what was going on. Eventually the first prisoner promised to supply Ho Tim with the necessary papers to enable him to get into Australia. When he first went there Ho Tim had paid the sum of \$50 on account, and had been told that the amount requisite to enable him to get the necessary papers was \$850. Now the amount of a third class ticket from Hongkong to the farthest point in Australia was only \$335, so that the sum of \$850 seemed at least extravagant to pay simply for the privilege of going in a steamer from Hongkong to Australia. The prisoners told Ho Tim it would be necessary to have his photographs taken. Two photographs were taken, the object being to send one of them to some other Chinese in Australia so when the man landed with his certificate of naturalisation, he might be identified by the person to whom the photograph had been sent. He was given papers in the name of one Ah Wei who had been in Australia and became a naturalised subject. Ho Tim left the house, on the pretext of going to get the other money, when Chief Detective Hanson appeared on the scene, and the first prisoner was arrested. A search of the place was made, and in a safe numerous bundles of letters of naturalisation were found. In conclusion, Counsel dwelt upon the penalties attaching to steamers and captains found to be carelessly carrying Chinese passengers to Australia. Not only were heavy fines imposed, but the ship had to bring them back to Hongkong.

Evidence was led, full details of which have already appeared in these columns.

On resuming after luncheon, His Lordship, addressing Mr. Calthrop, said that with regard to the first two counts charging the defendants with conspiracy and intent to defraud, there was no agreement between them to defraud the China Navigation Company Limited in any sense, because they were quite prepared to pay the passage money. If they used the word defraud, it implied the withholding of something, or the depriving of some right. The word defraud must be followed by words signifying what they were defrauding the Company of.

Mr. Calthrop said the indictment stated "with intent to deceive," and it was a criminal offence to agree to deceive.

His Lordship said it was not a criminal offence to agree to deceive, except with intent to defraud. It did not affect in any way the interests of Hongkong, if the China Navigation Company, Limited, should agree to carry a Chinaman to Australia. The law there was a purely local and domestic one with regard to the Chinese, passed as some believed in their interests; though other people held contrary opinions. How could it be a criminal offence in Hongkong to agree to evade that local law?

A long argument ensued on the Australian law with regard to aliens.

His Lordship ruled that the prosecution could not sustain the charge of fraud. Addressing the jury he said that the prisoners had not, on the evidence before them, been shown to have brought themselves within any criminal law of this country. They proposed to get one of their compatriots into Australia under a false name, because he wanted to go there, but he could not get in because by the laws of Australia he would have to pass an education test, which he could not pass. The two prisoners therefore being aware that an exception was made in the case of persons who were naturalised British subjects in Australia, proposed to sell this man, for a large sum, the letters of naturalisation formerly held by one Ah Wei, and armed with that he was to go to Messrs. Butterfield and Swire, and get a passage, but he proposed to pay for that passage.

The jury returned a verdict of "not guilty" of conspiracy and fraud, and the prisoners were discharged.

His Lordship advised the prisoners to stop this practice, or it might lead to something dangerous.

This concluded the business of the Sessions, the Court rising at 3.30.

SHIPPING AND MAILS.

MAILS DUE.

Indian (*Sutras*) 25th inst.
French (*Polynesie*) 25th inst.
American (*Angola*) 26th inst.
Indian (*Kumang*) 31st inst.

The s.s. *Opland* is due here from Chin Wan, Tao and Shanghai on 26th inst

TELEGRAMS.

"HONGKONG TELEGRAPH" SERVICE.

ATTEMPTED ASSASSINATION OF THE TSAR.

(From Our Own Correspondent.)

London, 19th January, 2.40 p.m.

An attempt was made to shoot the Tsar as he was returning to the Palace, at St. Petersburg.

[Reuter's.]

The Russian Baltic Fleet.

LONDON, 18th January.

French correspondents at St. Petersburg state that the Russian Baltic fleets have sailed from Madagascar.

The supplementary Russian squadron has passed Perim.

Chinese Neutrality.

It is announced in Washington that China is issuing a general denial to the Russian charges against her neutrality.

The officials at Washington consider that joint action of the Powers, with the view of preserving China's neutrality, is necessary, owing to the danger of anti-foreign outbreak China has sent a circular to the Powers to this effect if circumstances compel.

LATER.

Russia has thanked Mr. Hay for calling China's attention to violations of neutrality. Count Cassini, the Russian Minister in Washington, declares that Russia has positive proofs of the violations, and says that unless China mends her ways Russia will be forced to look after her own interests.

Rise in the Price of Coal.

A sudden demand from Germany has raised the prices of coal, especially that of bunker coal, in England; yesterday in some cases 2/- a ton extra was paid.

LATER.

The Strikes in Russia.

A great strike of the ironworkers and kindred trades is assuming a menacing aspect; 50,000 are already out and all work has ceased in the Government Dockyards on the Neva. The whole movement is directed by a capable organisation.

NAVAL NOTES.

The British cruiser *Sutley*, 1,600 tons, has arrived from Portsmouth.

The U.S. transport *Seaward* will leave for the Philippines on or about Tuesday. She has undergone a thorough overhaul at the docks, it having been found necessary to put considerably more work into the vessel than was originally allowed for.

Lieutenant Russell of H.M.S. *Centurion* left for home on the P. and O. s.s. *Palawan*, to complete his gilded studies. The night before he was entertained by his fellow-officers in the ward-room, a very pleasant evening being spent. Lieutenant Russell was most popular on board the *Centurion*, and carries with him the best wishes of one and all.

"SMOKER" AT THE WARRANT OFFICERS' CLUB.

A capital smoking concert was given by the members of the Warrant Officers' Club last night, in honour of the American officers of the *Baltimore* and also as a species of farewell social gathering in company with the warrant officers of H.M.S. *Vengeance*, scheduled to leave for home very shortly. The club quarters were prettily decorated for the occasion, and everything went with a swing from start to finish. Mr. Casey of H.M.S. *Handy* occupied the chair, and every inch of space was occupied by members and their friends. The programme was a lengthy one and contained some well selected songs, etc. The comic element was particularly strong, Messrs. A. R. Evans, Walslow, Riley and the Chairman contributing a number of highly diverting songs. Mr. Evans was in particularly good form, and was encored repeatedly. The Chairman was quite at home in his rendering of "Casey's Ball," and there were many other good and amusing comic songs presented. Mr. Bowen, always a favourite at local concerts, was at his happiest and sang "In Friendship's Name" in really first class style. No less successful was Mr. Brand who gave several sentimental songs with complete satisfaction to all, while Mr. Thwaites and Mr. Bailey among many others added much to the general enjoyment of the evening. A novel item in the programme was the introduction of a Chinese juggler and conjuror "Chang Se" who went through a number of amusing tricks, whilst a small boy, who accompanied him, gave a fairly good acrobatic exhibition. During the course of the evening, the Chairman in felicitous terms proposed the joint health of His Majesty King Edward, and President Roosevelt, a toast which was drunk with great enthusiasm. Later in the evening Mr. Presley, R.M.A., gave the health of "The Guests" and after welcoming the officers of the *Baltimore*, extended the heartiest greetings of the club to the officers of H.M.S. *Astrea*. In conclusion, he regretted the departure of their friends on H.M.S. *Vengeance*, and said they would all join with him in wishing them God-speed and bon voyage. The toast was very cordially drunk, and was acknowledged by Captain Marix of the *Baltimore*, while Mr. Crompton, on behalf of the *Vengeance*, thanked them for the good wishes that had been expressed. "Auld Lang Syne" and the National Anthem brought a most enjoyable evening to a close, shortly after midnight.

ELLIS KADOORIE CHINESE SCHOOL.

DISTRIBUTION OF PRIZES.

An exceedingly interesting ceremony took place this forenoon on the occasion of the distribution of prizes to the successful scholars. The parents and friends of the pupils were present in large numbers, and among those in attendance were H.E. the Governor, Messrs. Ellis Kadoorie (President), Lau Chu Pak (Hon. Secretary), Ho Kom Tong, E. Kadoorie, Chiu Tin, A. Hamilton, W. R. P. Scott, (Assistant) Masters, Mrs. J. C. Lowe, Messrs. Leung Yan Po, Chan Foon Ng, Lau Chin Ting, Lam Yin Ting, Mrs. Lam Shing King, Sui Tsung Pong, Leung Chak Chow, Cheong Suk Ping, S. J. Michael, F. Howard, Mrs. Draidwood, Chiu Siu Ki, Rev. and Mrs. Pearce, Mrs. Pierce, Mrs. Walker, Capt. and Mrs. Milroy, Mr. and Mrs. McCubbin, Messrs. E. J. Moses, Fung Wa Chun, Tam Tze-Kong, Mr. and Mrs. Young Hee, Messrs. Williams, Sin, Yue Chong, S. A. Joseph, Pun Yan Chun, C. S. Gubbay, Mrs. and Miss Henderson, Mrs. A. Henderson, and Rev. C. H. Hickling.

THE HEADMASTER'S SPEECH.

Mr. Draidwood said:—Your Excellency, Mr. President, ladies and gentlemen, I have much pleasure in presenting the fourth annual report of the society's Hongkong College. In one respect the past year differs materially from those that have preceded it. On the 30th June last the college completed its first year under the Government Grant-in-Aid scheme. In that month Mr. R. A. Irving, inspector of schools, conducted an examination and although we naturally failed to reach his high standard of excellence he was able to report that "the school is well organized with good provision for teaching the Chinese language. The discipline is very good." Referring to colloquial he pointed out that sufficient attention was not being given to the subject, although "a fair beginning had been made and the boys of the highest form talked well and fluently. Arithmetic he strongly commended, but agreed with the remarks made in the annual report of 1903 in reference to the unsatisfactory results in geography. The amount of grant earned was \$3,112 being an average of \$16.74 per head calculated on the average attendance.

Although for Grant-in-Aid purposes the school year ends on June 30th, the Headmaster's examination was held as usual at the end of the year. Falling as it does shortly before the Chinese New Year, it is in many respects more convenient.

SOME RESULTS.

On the present occasion the examination began on the 13th December and was continued daily, all the papers being examined and returned before Christmas. A large proportion of the English papers in the upper forms were examined by Messrs. Hamilton and Scott, and the translation from English to Chinese and vice-versa by Mr. Fung, the Senior Anglo-Chinese assistant. The standard required for a pass was considerably higher than last year particularly so in the subject of writing from dictation, to which I attach considerable importance. The results are briefly as follows:—Reading 96%; Writing from Dictation 64%; Arithmetic 79%; English Composition 85%; English Colloquial 83%; Grammar 84%; Geography 85%; Map Drawing 85%; Translation C to E 63%; Translation E to C 67%; History 83%; Elementary Science 79%; Mensuration 72%; Euclid 56%; Algebra 56%.

The poor results in Euclid and Algebra are accounted for by the fact that those two subjects were added to the curriculum by request of the more advanced pupils so recently as last summer holidays. In teaching elementary science we were considerably handicapped during the year by the want of suitable apparatus. This deficiency has now been rectified by the purchase of two of Brown's cabinets of objects and apparatus for the teaching of elementary science and nature knowledge, so that we are now able to illustrate the lessons by means of simple experiments. As a means of stimulating interest and inciting conversation this apparatus is invaluable. In 1902 the Committee on Education in Hongkong having examined the course of study prescribed for the Oxford local examination decided that "too much time was spent in the acquisition of dry facts relating to early and medieval English history and to the geography of countries which are only remotely connected with the Far East."

EDUCATIONAL METHODS.

The wisdom of this decision must be recognised by all who take an interest in education and educational methods. As a result of this declaration a Committee appointed for the purpose drew up last year a scheme for a four-years' course in these two subjects in which an examination will be held annually by the Oxford Delegates and certificates awarded by the Hongkong Government. We have welcomed this change and adopted it as a decided advance in the path of progress. It is, however, to be regretted that the excellent book prescribed for the study of Universal History (Myers) is not now procurable in a form and at a cost suitable for class teaching. Efforts should be made by the education authorities to have this book subdivided to suit the four-year course. Meanwhile I propose to surmount the difficulty by adopting it as a reader in the Upper Forms.

Since Mr. Irving's visit in June special attention has been given to geography and as evidenced by the percentage of marks gained (87) in the late examination, a marked improvement has taken place. This subject has had an increased interest for those members of the Anglo-Chinese staff who have been attending the lectures on geography given by Mr. Williams at Suiyung School. As no suitable map of Victoria is published the Education Department kindly provided one and we are promised a class map of Kwang Tung Province from the same source.

THE SCHOOL STUDIES.

On resuming after the mid-summer holidays all translation exercises ceased except in the three upper forms. The time formerly devoted to the subject is now given to English composition and colloquial. Opinions regarding the advisability of discontinuing translation in the lower classes are of a conflicting nature and the system has had such a brief trial here, that I defer passing judgment till a subsequent report. The lower marks obtained in the translation exercises are not due to any retrogression in the subject, but solely to the higher standard demanded and the stringency of the marking. In colloquial there is this year an advance of 7% and the great improvement in this subject especially in the lower classes is one of the most gratifying features of the examination. The teaching of this subject falls heavily on the English masters from the difficulty in procuring qualified Anglo-Chinese assistants. The high standard now demanded by the Education Department necessitates further training on the part of these assistants and the eye-increasing number of the schools calls for increased numbers of them so that unless a training college is established in which they may not only improve their knowledge of English but be taught to teach, the schools

must necessarily suffer inefficiency. The pass in science is the same as in 1903 (79%), but with the apparatus already referred to we hope to have better results during the current year.

A SCHOOL LIBRARY.

Following a precedent of my own in connection with another school in the colony I resolved to establish a circulating school library to foster the desire for reading among the pupils. The boys in the senior forms showed such enthusiasm in the matter that with their assistance I was able in a very short time to raise the sum of \$121. The result is that we have now a library of 250 volumes of bright, interesting, and above all pure literature which cannot but prove an undoubted blessing to present and future students. I here take the opportunity of expressing my deep thanks to those gentlemen who so readily and generously contributed towards the good object.

THE BLAKE SCHOLARSHIP.

At the last Prize Distribution I was able to announce that through the generosity of the Chinese community the college had received a Blake Scholarship to the value of \$50 per annum. On the present occasion I have to place on record the liberality of Mr. Ho Kom Tong who has kindly presented two scholarships—a senior and a junior. These scholarships are of the value of \$35 and \$25 per annum respectively and are to be competed for yearly in Forms II and IV, preference being given to the student making the highest number of marks in English reading, composition and colloquial and in translation from Chinese to English. The hearty thanks of the council and all connected with the College are hereby tendered to the donor for his generous gift.

ABOUT ATTENDANCE.

Last year I had to complain of the irregularity in attendance and the council in an effort to remedy this offered certain inducements to regularity by the remission of fees to those students who made the necessary number of attendances. This offer has resulted in 14 boys making the maximum number of attendances, viz., 237 while 46 have been present on 215 or more days. The average attendance for the Government year ending 30th June, 1904, was 185.88; for the succeeding 6 months it has been 222.21. It will thus be seen that the experiment has met with a considerable amount of success.

SPORT AGAIN.

The presence of two or more Britishers in any part of the globe is almost synonymous with the word "sport" and our teachers are no exception to the rule. They have endeavoured to encourage games—especially football—among the boys. The recently established football league for Schools should give a great impetus to the game, but the necessary steps should at once be taken to secure for the west end of the City a suitable playing field as it is too far for boys living in this district to travel down to Happy Valley for practice. Our thanks are due to the directors of the Po Leung Kuk and numerous other Chinese gentlemen who sent us prizes (loud applause).

After the prize distribution was over His Excellency the Governor was called upon to speak.

THE GOVERNOR'S SPEECH.

The Governor said:—Ladies and gentlemen—The most agreeable way of carrying out the duty which now devolves on me of making a few remarks would be to eulogise the parts of the reports submitted by the Headmaster and by the Inspector of Schools. I wish, however, to restrain myself to the less agreeable, but possibly the more useful, method of making a few remarks on a subject in which the scholars have proved themselves to be the least proficient. It is difficult to understand why the study of geography should not be attractive to the boys of this college. In a village in the interior which has very little connection with the outer world, it is natural that small interest should be taken in countries whose names were hardly ever heard. But here in Hongkong every boy has before his eyes ships that come from every quarter of the globe, laden with produce that comes from many lands. One day a ship leaves port to take up coals for South Africa; another ship is loading for Australia; and another ship comes in from Australia with goods which we could not produce here. One day the steamer *Empress of India* brings mails from the great American continent. Another day it is the English mail that comes in, by the Pacific or the Atlantic Oceans. The ships come here laden with the produce of many countries, machinery and manufactured goods with luxuries of every sort from China, with sugar from the Philippines; with coal from Japan and the New South Wales, and numerous other articles which we require, without entering into further details. If the imagination of the boys—of every boy—were only awakened to follow these ships through their long journeys, for distant destinations, and so dwell upon the changes of life in these far-away countries then, I think, a great world would have been done. Apart also from the study of geography—and I will say that the importance of that study can hardly be exaggerated—it has to be remembered that the official has minutely to note the conditions of the country and the district of the province in which he works. The merchant must know the lands which he holds, just as he must know how he will sell his goods, and how he will reach the markets. Geography like every science, is of great importance, and as you are all aware it is of great importance to the soldier. Even the clerk must have sufficient knowledge to be able to send a letter to its destination. In the study of the natural sciences a study of geography is essential. And the history of past ages must be acquired, because it is so necessary to the apprehension of the politics of the present day. Such knowledge is useful in a variety of ways, for journalism and many other forms of literature. While a knowledge of geography makes many books interesting which otherwise would only be slightly so, there are many books which make the study of geography itself and teach geography for its own value. I have one here which describes the tour of the Prince and Princess of Wales to the various parts of the British Empire. I will conclude my remarks by presenting, with my best wishes, something to the best boy of the many boys who have come before me, and who the Headmaster tells me is the best for the year, in remembrance of this occasion. (Loud applause).

Lau Wai Yung was called forward and given a private presentation by His Excellency the Governor. The Headmaster, in a short speech, admirably fitted to the occasion, expressed his own and the pupils' satisfaction and pleasure that the Governor had come to the distribution of prizes. It was no small gratification, he said, to receive from the King's representative the reward of their work for a year—(applause). It incited them to do better work in the future and on behalf of the President and the members of council, and the teaching staff he offered to Sir Matthew Nathan sincere thanks for coming to their annual distribution of prizes. (Loud applause). Three cheers were given for His Excellency and the proceedings then terminated. The prize list is held over until to-morrow.

THE RACES.

We are indebted to Mr. T. F. Hough, clerk of the course, for a copy of the official programme, just issued, for the forthcoming races. Following are the entrants for the Derby, to be raced for on the 22nd prox. —

Mr. A. V. Apar's.....Cebu.
Mr. Armand's.....Pickaninny.
Mr. Buxey's.....Invincible Rose.
Do.....Lamarque Rose.
Do.....Empress of India.
Do.....Rose.
Do.....The Gem Rose.
Mr. Ellis Kadoorie's.....Cascade.
Mr. H. W. Looker's.....Danny Mann.
Mr. D. Macdonald's.....Highland Chief.
Mr. G. C. Moxon's.....Nomination.
Mr. N. Mumford's.....Pat.
Mr. John Peel's.....Cotswold.
Do.....Croom.
Do.....Ledbury.
Mr. G. H. Potts'.....Umbrian King.
Do.....Norman King.
Do.....Tuscan King.
Do.....Saxon King.
Mr. Wingard's.....Esquimaux.
Do.....Hallfax.
Mr. Worthing's.....The Spirit.

THE PHILIPPINE ALIEN CONTRACT LAW.

CASE OF PECULIAR HARDSHIP.

On Monday last two Englishmen, named Rae and Woodington, arrived from Manila under conditions of unparalleled hardship brought about through the operation of the Contract Labour law in the Philippines. According to their story, which is borne out by the papers they hold, some time ago the Manila Railway Company's agents in London advertised for two foremen platelayers to proceed, under three years' contracts, to work on the Manila-Dagupan Railway in Luzon, P. I. Their applications were favourably considered, contracts were signed, and in due course the men came out to Manila. On arriving there they had to wait two days before seeing the Manager of the Company, and when they did so it was only to be informed by him that, according to law, they could not work there. On landing in Manila Rae had some \$4 or \$5, and Woodington about \$30, and their position can therefore be better imagined than described. However, as it happened, the *Manila Times* heard of the matter, and taking their case up, secured them passages to Hongkong, where they landed with about \$4 between them. It is asserted that, while waiting in Manila, a party of mechanics assaulted the men saying that they had come out to undersell them, as their contract provided to pay them at the rate of £200 per annum, while the rate prevailing in Manila was the equivalent of £225 per annum. Upon arrival here they were advised to see the Colonial Secretary and by him they were sent to the Soldiers and Sailors' Home, steps now being taken to ensure their return to England.

It will be quite fresh in the memories of our readers that a somewhat similar case occurred but about eighteen months ago, when Mr. Allen, a bank accountant, was transferred to the Manila branch of his bank, under contract from Hongkong, and was refused permission to take up his appointment, and though the matter was taken to the highest tribunal in the United States, he had to leave the Philippines and accept an appointment elsewhere. With this case so recently occurring, and bearing in mind that the Manila-Dagupan Railway Company is an English concern, and the manager an Englishman, it appears a remarkable thing that the London agents should be requested, as, presumably, they were, to send out two plate-layers under contract to the company, when the representatives must have known that they would not be allowed to land in Manila. It certainly appears to be a most deserving case for the assistance of charitably disposed members of the community, and we trust that many persons will see their way to help these young men to tide over their trouble.

COMMERCIAL.

SHARE LIST.

In Messrs. Benjamin, Kelly and Potts's share list the quotation for Hongkong Bank shares should read \$715 buyers, instead of \$720.

To-day's Advertisement.

KOWLOON PIGEON SHOW.

THE KOWLOON PIGEON CLUB proposes to hold a SHOW OF PIGEONS on the 6th and 7th February, 1905, at the KOWLOON HOTEL. Forms of entries will be sent to all Members. As regards Non-Members, forms can be had on application to the Hon. Secretary, Mr. R. DAVID, at the Kowloon Hotel.

Entrance fee: One Dollar per PEN. Prizes in MONEY and KIND will be awarded to Winners as soon as the Judge's decision is given, but BIRDS will not be removed from the Show until the evening of the 7th February when the Show closes.

Admission to the Show is free. The Public are cordially invited. Our former Shows were very popular and were visited by Sir Henry and Lady Blake who expressed themselves highly pleased with the exhibition.

The Classification of Exhibits is as follows:—
I.—Pouters, Cock or Hen, any colour.
II.—Pairs.
III.—Jacobins, Cock or Hen, any colour.
IV.—Pairs.
V.—Owls, Cock or Hen, any colour.
VI.—Pairs.
VII.—Homers, Cock or Hen, any colour.
VIII.—Pairs.
IX.—Any Other Variety, pairs, Cock or Hen.
X.—Common Pigeon, any colour, pairs, Cock or Hen.
XI.—Any kind of Cage Birds.

J. D. LOGAN, Director.

R. DAVID, Hon. Secretary.

Kowloon Hotel, 20th January, 1905.

To-day's Advertisements.

HONGKONG ELECTRIC TRAMWAYS.

TIME TABLE.

January, 1905, and until further notice.

KENNEDY TOWN TO CAUSEWAY BAY. (Daily).
Kennedy Town to Causeway Bay... 7.30 A.M.
and every 5 minutes until... 11.00 P.M.
Causeway Bay to Kennedy Town... 6.50 A.M.
and every 5 minutes until... 10.30 P.M.

KENNEDY TOWN TO RACE COURSE. (Daily).
Kennedy Town to Race Course... 7.30 A.M.
and every 16 minutes until... 6.00 P.M.
Race Course to Kennedy Town... 6.50 A.M.
and every 16 minutes until... 6.40 P.M.

CAUSEWAY BAY TO SHAUKIWAN. (Daily).
Causeway Bay to Shaukiwan... 7 A.M.
and every 18 minutes until... 10.18 P.M.
Shaukiwan to Causeway Bay... 7.30 A.M.
and every 18 minutes until... 10.54 P.M.

WORKMEN'S CARS. (Daily Except Sunday).
Quarry Bay to No. 2 Police Station 6.55 A.M.
No. 2 Police Station to Quarry Bay 6 P.M.
Kennedy Town to Central Market 6.55 A.M.
Central Market to Kennedy Town 6 P.M.
Special tickets for School Children may be obtained on application to the General Manager. Price 100 Tickets \$5.
Special Cars may be arranged for on application to the General Manager.
Special Race Course cars leave the Hongkong Hotel (daily except Sundays) at 6.15, and 6.30 A.M. returning from the Race Course at 8.15, and 8.30 A.M. respectively.
J. GRAY SCOTT, General Manager.

Hongkong, 20th January, 1905. [158]

FOR SHANGHAI AND CHIN WAN-TAO. THE Steamship.

"OPLAND"

will be despatched for the above Ports, on WEDNESDAY, the 1st February, 1905.
For Freight, apply to
SHEWAN, TOMES & Co., Agents.
Hongkong, 20th January, 1905. [149]

PUBLIC AUCTION.

THE Undersigned has received instructions from Messrs. KRUSH & Co., to Sell by PUBLIC AUCTION,

ON

THURSDAY,

the 26th January, 1905, commencing at 12 o'clock, Noon, at his Sales Rooms, Duddell Street, WITHOUT RESERVE.
Their stock of Bicycles of the Pope Manufacturing Co., Hartford, comprising:—
COLUMBIA'S (Chainless & Chain) Ladies' & HARFORD'S Gents'.
All Machines are new, and in perfect condition; guaranteed direct from the Factory.
TERMS:—As customary.
On view on Day of Sale.
GEO. P. LAMMERT, Auctioneer.
Hongkong, 20th January, 1905. [154]

PUBLIC AUCTION.

THE Undersigned has received instructions from the REGISTRAR, SUPREME COURT, to sell by PUBLIC AUCTION,

ON

MONDAY,

the 23rd January, 1905, at Noon, at Nos. 83 and 87, Station Street, Mongkok, THE HING LOONG, Engineering Shop, comprising:—
ENGINE and MILLER, LATHES, DRILLING and PLANING MACHINES, OLD IRON, &c., &c., &c.
HUGHES & HOUGH, Government Auctioneers.
Hongkong, 20th January, 1905. [157]

PUBLIC AUCTION.

THE Undersigned has received instructions from A. G. MORRIS, Esq., to Sell by PUBLIC AUCTION,

ON

TUESDAY,

the 24th January, 1905, at 2 P.M., within his residence, No. 10, Kennedy Road, THE WHOLE OF HIS VALUABLE HOUSEHOLD FURNITURE THEREIN CONTAINED, comprising:—

PLUSH-COVERED DRAWING ROOM SUITE, JAPANESE INLAID CABINET, OVERMANTELS, MOROCCO-COVERED DINING ROOM SUITE, TEAKWOOD SIDEBOARD with BEVELLED GLASS, ICE CHEST, GLASS and CROCKERY WARE, BRASS FENDERS, BRASS BED-STEADS with WIRE and HAIR MATTRESSES, TEAKWOOD WARDROBES with BEVELLED GLASS, MARBLE-TOP WASHSTANDS, AMERICAN ROLLED-TOP DESK, DRESSING TABLES, LADY'S DESK, COOKING STOVE and UTENSILS, &c., &c., &c.

ALSO

One COTTAGE PIANO by Collard and Collard, London;

AND

A Great Quantity of PLANTS in Pots. Catalogues will be issued.

TERMS:—As usual.

HUGHES & HOUGH, Auctioneers.

Hongkong, 20th January, 1905. [151]

PUBLIC AUCTION.

THE Undersigned has received instructions from the REGISTRAR, SUPREME COURT, to sell by PUBLIC AUCTION,

ON

WEDNESDAY,

the 25th January, 1905, at Noon, alongside the Wardley Street Wharf, The Steam Launch

"HOI PING"

Length 63 feet 6 inches, Depth 7 feet 3 inches, Breadth 12 feet 5 inches; Compound cylinder Engines and Boiler, Engine Room and Stokelid Implements, two Anchors and One Chain, Side Lights, &c., &c., &c.

AND

The Steam Launch "RISING STAR."

TERMS:—As usual.

HUGHES & HOUGH, Government Auctioneers.
Hongkong, 20th January, 1905. [150]

To-day's Advertisements.

HONGKONG HOTEL.

—MENU—

DINNER, JANUARY 21ST, 1905.

HORS D'OEUVRES.
Anchovy Eggs.
SOUP.
Mock Turtle.
FISHL.
Boiled Salmon and Parsley Sauce.
ENTREES.
Pigeon on Compote.
Sweetbread Croquettes and Green Peas.
Chicken and Ham Patties.
CURRY.
Lobster.
JOINTS.
Roast Sirloin of Beef.
Roast Capon and Sausage.
Boiled Corned Ox Tongue and Carrots.
COLD ENTREES.
Game Pie and Artichoke Salad.
SWEETS.
Caramel Pudding.
Chocolate Ice Cream and Finger Cake.
Jam Turnovers. Topsy Cake.
DESSERT.
Coffee. Fruits. [153]

PUBLIC AUCTION.

THE Undersigned have received instructions to Sell by PUBLIC AUCTION,

FOR ACCOUNT OF THE CONCERNED,

TO-MORROW,

the 21st January, 1905, at 2.30 P.M., at their Sales Rooms, No. 8, Des Vaux Road, corner of Ice House Street, A GREAT ASSORTMENT OF JAPANESE CURIOS, comprising:—

SATSUMA and GLOISNNE VASES, INCENSE BURNERS, WALL PLATES, IVORY CARVINGS, SILK-EMBROIDERED SCREENS, CUT-VELVET PICTURES, KAKEMONOS, WALL HANGINGS, SILK-EMBROIDERED BED and CUSHION COVERS, &c., &c., &c.

ALSO
2 JAPANESE BULL-DOGS.
Catalogues will be issued.
TERMS:—As usual.

HUGHES & HOUGH, Auctioneers.

Hongkong, 20th January, 1905. [150]

PUBLIC AUCTION.

THE Undersigned have received instructions to Sell by PUBLIC AUCTION,

FOR ACCOUNT OF THE CONCERNED,

ON

WEDNESDAY,

the 25th January, 1905, at 2.30 P.M., at their Sales Rooms, No. 8, Des Vaux Road, corner of Ice House Street, SUNDRY

HOUSEHOLD FURNITURE, comprising:—

TEAKWOOD SIDEBOARD and DINNER WAGGONS with BEVELLED GLASS, OVERMANTELS, TEAKWOOD WARDROBE with BEVELLED GLASS, ELECTRO-PLATED and GLASS WARE, CARPETS, CANTON BLACKWOOD WARE, &c., &c., &c.

ALSO
2 COTTAGE PIANOS, (one by Collard and Collard, London).
Catalogues will be issued.
TERMS:—As usual.

HUGHES & HOUGH, Auctioneers.

Hongkong, 20th January, 1905. [152]

Intimation.



Shipping—Steamers.

OCEAN STEAMSHIP CO., LD.

AND

CHINA MUTUAL STEAM NAV. CO., LD.

JOINT SERVICES.

TAKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN, NORTH AND SOUTH AMERICAN, WEST AUSTRALIAN, JAVA AND SUMATRA PORTS.

Fortnightly sailings for London and Continent. Monthly sailings for Liverpool.

OUTWARDS.

FROM	STEAMERS	DUE
GLASGOW and LIVERPOOL	"IDOMENEUS"	21st January.
GLASGOW and LIVERPOOL	"TYDEUS"	25th January.
GLASGOW and LIVERPOOL	"PAKING"	31st January.
GLASGOW and LIVERPOOL	"PROMETHEUS"	31st January.
GLASGOW and LIVERPOOL	"STENTOR"	6th February.
GLASGOW and LIVERPOOL	"PATROCLOS"	14th February.
GLASGOW and LIVERPOOL	"ACHILLES"	21st February.
GLASGOW and LIVERPOOL	"ANTENOR"	25th February.
GLASGOW and LIVERPOOL	"OOPACK"	27th February.

S.S. "IDOMENEUS" left Singapore on the afternoon of the 13th inst., via Saigon, and is expected to arrive here on the 21st.

S.S. "TYDEUS" left Singapore at daylight on the 19th inst., and is expected to arrive here on the 25th.

HOMEWARDS.

FOR	STEAMERS	TO SAIL
AMSTERDAM, LONDON & ANTWERP	"HYSON"	22nd January.
AMSTERDAM, LONDON & ANTWERP	"PRAM"	31st January.
AMSTERDAM, LONDON & ANTWERP	"CLAUCUS"	14th February.
* GENOA, MARSEILLES & LYOON	"AJAX"	20th February.
AMSTERDAM, LONDON & ANTWERP	"IDOMENEUS"	28th February.

* Taking Cargo for Liverpool at London Rates.

TRANS-PACIFIC SERVICE.

FOR	STEAMER	TO SAIL
VICTORIA, SEATTLE, TACOMA, and all PACIFIC COAST PORTS, via NAGASAKI, KOBE and YOKOHAMA	"TYDEUS"	27th January.

For Freight, apply to

BUTTERFIELD & SWIRE, AGENTS.

Hongkong, 20th January, 1905.

CHINA NAVIGATION CO., LIMITED.

FOR	STEAMERS	TO SAIL
SHANGHAI	"TIENSHIN"	21st January.
MANILA, PORT DARWIN, THURSDAY ISLAND, COOKTOWN, CAIRNS, TOWNSVILLE, BRISBANE, SYDNEY and MELBOURNE	"TAIYUAN"	23rd "
SHANGHAI	"NINGPO"	23rd "
SHANGHAI	"KALGAN"	24th "
MANILA	"TEAN"	24th "
SHANGHAI	"LINAN"	24th "
SHANGHAI	"CHINKIANG"	25th "
CEBU and ILOILO	"SUNGKIANG"	25th "

* The Attention of Passengers is directed to the Superior Accommodation offered by these steamers, which are fitted throughout with Electric Light. Unrivalled table. A daily qualified Surgeon is carried.

† Taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports.

‡ Taking Cargo and Passengers at through Rates for all New Zealand and other Australian Ports.

N.B.—REDUCED SALOON FARES, SINGLE AND RETURN, TO MANILA AND AUSTRALIAN PORTS. (SEE SPECIAL ADVERTISEMENT).

For Freight or Passage, apply to

BUTTERFIELD & SWIRE, AGENTS.

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Hongkong—Manila.

Highest Class, newest, fastest and most luxurious Steamers between Hongkong and Manila—Saloon amidships—Electric Light—Perfect Cuisine—Surgeon and Stewardess carried.—All the most up-to-date arrangements for comfort of Passengers.

CHINA AND MANILA STEAMSHIP COMPANY, LIMITED.

Steamship.	Tons.	Captain.	For	Sailing Dates.
ZAFIRO	2540	R. Rodger	MANILA	SATURDAY, 21st Jan., at 2 P.M.
RUBI	2540	R. W. Almond	"	SATURDAY, 28th Jan., at 10 A.M.

For Freight or Passage, apply to

SHEWAN, TOMES & CO., GENERAL MANAGERS.

Hongkong, 20th January, 1905.

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AMERICAN ASIATIC STEAMSHIP COMPANY.

FOR NEW YORK via SUEZ CANAL (With Liberty to Call at Malabar Coast).

PROPOSED SAILINGS.

Steamship	Tons	Captain	For	Sailing Dates.
"RAS ISSA"	4,370	Brehmer	MANILA	30th January, 1905.

For Freight and further information, apply to

SHEWAN, TOMES & CO., General Agents.

Hongkong, 6th January, 1905.

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PORTLAND & ASIATIC STEAMSHIP CO.

PROPOSED SAILINGS FROM HONGKONG, via SHANGHAI, INLAND SEA OF JAPAN, MOJI, KOBE AND YOKOHAMA.

FOR PORTLAND, OREGON.

OPERATING IN CONNECTION WITH

THE OREGON RAILROAD AND NAVIGATION COMPANY.

Steamship	Tons	Captain	For	Departure
"NUMANTIA"	4,370	Brehmer	MANILA	January 23rd, 1905.
"ARABIA"	4,483	Bahle	"	February 13th, "
"ARAGONIA"	5,108	Schuldt	"	March 5th, "
"NICOMEDIA"	4,370	Wagner	"	March 31st, "

Through Bills of Lading issued to Pacific Coast Ports and all Eastern, Canadian and United States Ports. For through rates of Freight and further information, communicate with or apply to

ALLAN CAMERON, General Agent.

TSANG FOO & CO.

COAL MERCHANTS AND STEVEDORES, 48, DES VŒUX ROAD.

SHIPS Coaled from alongside at the shortest notice, and with all possible despatch. Prices Moderate. Telephone No. 329. Hongkong, 1st October, 1904.

BOO CHEONG, of No. 20, Pottinger Street, has always on hand

FIRST-CLASS WRITING AND PRINTING PAPERS, AND STATIONERY

of every variety.

Hongkong, 24th November, 1904.

Shipping—Steamers.

CHINA NAVIGATION COMPANY, LIMITED.

AUSTRALIAN LINE.

REDUCTION IN PASSAGE RATES, From 1st January, 1904.

ALSO REDUCED FARES TO MANILA AND RETURN.

STEAMERS fitted throughout with Electric Light, First Class Accommodation. Unrivalled Table. Daily qualified Surgeon carried. BUTTERFIELD & SWIRE, Agents.

Hongkong, 1st February, 1904.

STEAM TO CANTON.

THE New Twin Screw Steel Steamers

Tons Captain
"KWONG CHOW" 1,309 J. P. MARTIN.
"KWONG TUNG" 1,238 H. W. WALKER.
Leave Hongkong for Canton at 9 every evening (Saturday excepted).
Leave Canton for Hongkong about 5.30 o'clock every evening (Sunday excepted).
These Fine New Steamers have unexcelled Accommodation for First Class Passengers and are lit throughout by Electricity.

Passage Fare—Single Journey...\$4
Meals...\$1 each.

The Company's Wharf is a short distance West of the Harbour Master's Office.

SHIU ON S.S. CO., LD., and YUEN ON S.S. CO., LD., No. 8, Queen's Road West, Hongkong, 10th January, 1905.

HONGKONG-CANTON LINE.

THE British Steamship

"YING KING," Captain E. I. Page, of 1,088 tons, Registered, is the newest, fastest, and most luxuriously furnished steamer on the line and is lighted throughout with Electricity; hot and cold water service. The cuisine is unexcelled. Leaving Hongkong every MONDAY, WEDNESDAY and FRIDAY EVENING, at 9 P.M. and returning from Canton every following evening at 5 P.M.

1st Class...\$3.00 for Single Journey.
2nd " " 1.50 " "
Meals...1.00 each.

The steamer's wharf is at the Western end of Wing Lok Street.

YUK ON S.S. CO., LD., No. 216, Wing Lok Street. WENDT & Co., Canton Agents.

Hongkong, 24th June, 1904.

EXCURSION TO MACAO.

THE Splendid Steamer

"YING KING," Captain Page, will make an EXCURSION TRIP TO MACAO, on EVERY SUNDAY, leaving the Company's wharf at the end of Wing Lok Street, at 8.30 A.M., and returning from Macao at 7.30 P.M.

The Steamer will lay alongside the S.S. Perseverance's wharf at Macao.

FARE:
1st Class Single Ticket \$2.00, with Cabin \$3.00
Return " \$3.00, " \$5.00
Tiffin and Dinner may be had on Board at \$1 each meal.

YUK ON & Co., LD. S. A. NORONHA, Macao Agent.

Hongkong, 2nd September, 1904.

HONGKONG-MACAO LINE.

S.S. "WING CHAI,"

Captain T. AUSTIN, R.N.R.

THIS Steamer departs from Hongkong on Week Days, at 8 A.M. and on Sundays at 8.30 A.M. Departs from Macao on Week Days at 2.30 P.M. and on Sundays at 6.30 P.M. FARES.—Week Days, 1st Class, including Cabin and servant, Single \$3; Return Ticket, \$5; 2nd Class, \$2; 3rd Class, 50 cents. Every Sunday will be an Excursion, at the following rates:—1st and 2nd Class, Single Ticket, \$1; Return, \$2; 3rd Class, Single, 30 cents. Return, 50 cents; Steerage, 10 cents. Tiffin and DINNER can be supplied either on Board, or at the Macao Hotel, for returning passengers only, at an extra charge of \$2.

On Sundays, passengers desiring to have a Private Cabin which has accommodation for two or more passengers, will be charged \$3 extra.

First Class Passengers, who do not care to return on the Excursion Sunday, will be allowed to do so the following day (Monday) on production of the Return Half Ticket. Should the Steamer not run on the Monday, owing to the Boiler cleaning, due notice will be given by the Captain, and the Half Ticket will be available for the following day.

The Steamer is lit throughout by Electricity. The Steamer's wharf at Hongkong is at the Western end of Wing Lok Street.

MING ON & Co., 2nd Floor, No. 16, Victoria Street.

Hongkong, 5th November, 1904.

REGULAR STEAMSHIP SERVICE

TO NEW YORK, via PORTS AND SUEZ CANAL, (With Liberty to Call at Malabar Coast).

PROPOSED SAILINGS FROM HONGKONG.

1904. About

"GHAEZE" 30th Jan., 1905.

"SATSUMA" 10th Feb., "

For Freight and further information, apply to

DODWELL & Co., LIMITED, Agents.

Hongkong, 20th January, 1905.

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Shipping—Steamers.

FOR SINGAPORE, PENANG AND CALCUTTA.

THE Steamship

"LIGHTNING," Captain J. G. Spence, will be despatched for the above Ports, on TUESDAY, the 24th instant, at 3 P.M.
For Freight or Passage, apply to DAVID SASSOON & Co., LIMITED, Agents.
Hongkong, 17th January, 1905.

BRITISH INDIA STEAM NAVIGATION COMPANY, LIMITED.

FOR AMOY, STRAITS AND RANGOON. THE Company's Steamship

"PUNDIA," Captain Thomson, will be despatched as above, on WEDNESDAY, the 25th inst., at Daylight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Agents.
Hongkong, 17th January, 1905.

IPPON YUSEN KAISHA. (TRANS-PACIFIC SERVICE).

FOR VICTORIA, B.C., AND SEATTLE, WASH., via SHANGHAI, MOJI, KOBE AND YOKOHAMA.

THE Company's Steamship "IYO MARU," Captain S. J. G. Parsons, will be despatched as above, on FRIDAY, the 27th instant, at 4 P.M.

For Freight or Passage, apply at the Company's Local Branch Office in Prince's Building, First Floor, Chater Road. A. S. MIHARA, Manager.

Hongkong, 5th January, 1905.

EASTERN AND AUSTRALIAN STEAMSHIP COMPANY, LIMITED.

FOR SYDNEY AND MELBOURNE, (Calling at Timor, Port Darwin and Queensland Ports, and taking through Cargo to Adelaide, New Zealand, Tasmania, &c.)

THE Steamship

"EMPIRE," Captain Helms, will be despatched as above on WEDNESDAY, the 8th February, at Noon. This well-known Steamer is specially fitted for Passengers, and has a Refrigerating Chamber, which ensures the supply of Fresh Provisions, Ice, etc., throughout the voyage.

This Steamer is installed throughout with the Electric Light.

A Stewardess and a duly qualified Surgeon are carried. N.B.—To assure the additional comfort of passengers the steamers of the Company have electric fans fitted in staterooms.

For Freight or Passage, apply to GIBB, LIVINGSTON & Co., Agents.

Hongkong, 14th January, 1905.

FURNITURE WAREHOUSE.

LI KWONG LOONG, 李廣隆

CABINET-MAKER AND ART DECORATOR, from Shanghai, has opened a FURNITURE STORE

at No. 45, DES VŒUX ROAD CENTRAL. The only Shop in Hongkong with this name.

WHERE HIGH-CLASS FURNITURE of every description can be made to order in any design required.

Has been patronised by the Hongkong Club, Hongkong Hotel, Messrs. A. S. Watson & Co., Ltd., Joint Telegraphs Cos., and other leading Establishments in the Colony, to whom reference may be made as to the Superior Workmanship and Materials of the Furniture, &c., supplied.

Messrs. A. S. Watson & Co., Ltd. write as follows:—

"We have pleasure in stating that Mr. LI KWONG LOONG furnished the Annex to our Dispensary and gave us every satisfaction."

(Sd.) A. S. WATSON & Co., Ltd.

ORDERS punctually attended to, and CHARGES most moderate.

AN INVITATION INVITED.

Hongkong, 6th December, 1904.

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THE HONGKONG STUDIO.

HIGHER CLASS PHOTOGRAPHER.

41 & 43, QUEEN'S ROAD CENTRAL.

TOP FLOOR.

PORTRAITS, GROUPS and ENLARGING and COPYING in all Sizes.

LARGE SELECTION OF VIEWS ALWAYS ON HAND.

PRICE VERY MODERATE.

Hongkong, 15th September, 1904.

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MEE CHEUNG.

PHOTOGRAPHER.

TOP FLOOR OF ICE HOUSE, 111, DES VŒUX ROAD.

U.S. FORD ROAD.

IS now in a position, in his New and Commodious Premises, to receive, as heretofore, ALL PHOTOGRAPHIC ART PRACTICED in the Colony or in any part of the Far East.

GROUPS AND VIEWS a speciality.

Hongkong, 12nd September, 1904.

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Consignees.

NORDDEUTSCHER LLOYD, BREMEN. IMPERIAL GERMAN MAIL LINE.

NOTICE TO CONSIGNEES.

THE Steamship "ZIETEN,"

of the NORDDEUTSCHER LLOYD, having arrived, Consignees of Cargo are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables, are being landed and stored at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, whence delivery may be obtained.

Optional Cargo will be forwarded unless notice to the contrary be given before 9 o'clock, TO-MORROW MORNING.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 25th instant will be subject to rent.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on WEDNESDAY, the 25th instant, at 9.30 A.M.

All Claims must reach us before the 29th instant, or they will not be recognized.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by the Undersigned.

NORDDEUTSCHER LLOYD. MELCHERS & Co., Agents.

Hongkong, 18th January, 1905.

FROM HAMBURG, BREMEN, ROTTERDAM, ANTWERP, PENANG AND SINGAPORE.

THE H. A. L. Steamship

"ANDALUSIA,"

Captain Filler, having arrived from the above ports, Consignees of Cargo are hereby requested to send in their Bills of Lading for countersignature by the Undersigned and to take immediate delivery of their goods from alongside.

Optional Cargo will be forwarded unless notice to the contrary be given before 5 P.M. TO-DAY.

Any Cargo impeding her discharge will be landed into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Limited, and stored at Consignees' risk and expense.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 25th instant will be subject to rent.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 25th instant, at 3 P.M.

No Fire Insurance has been effected.

HAMBURG-AMERIKA LINIE, Hongkong Office.

Hongkong, 18th January, 1905.

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"BEN" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

S.S. "BENLARG,"

FROM ANTWERP, LONDON AND STRAITS.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., whence and/or from the wharves delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods undelivered after the 15th instant will be subject to rent.

All Claims against the Steamer must be presented to the Undersigned on or before the 22nd instant, or they will not be recognized.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 14th instant, at 11 A.M.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by GIBB, LIVINGSTON & Co., Agents.

Hongkong, 14th January, 1905.

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NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamer

"SIMLA,"

FROM BOMBAY, COLOMBO AND STRAITS.

Consignees of Cargo by the above-named vessel are hereby informed that their Goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out mark by mark, and delivery can be obtained as soon as the Goods are landed.

This vessel brings on Cargo:—

Mails.

MESSAGERIES
MARITIMES

FRENCH MAIL STEAMERS.



STEAM FOR SAIGON,
SINGAPORE, BATAVIA,
COLOMBO, ADEN, EGYPT,
MARSEILLES, LONDON,
HAVRE, BORDEAUX,
MEDITERRANEAN AND BLACK SEA PORTS.

The S.S. "AUSTRALIEN."

Captain H. Verrou, will be despatched for
MARSEILLES on TUESDAY, the 24th
January, at 1 P.M.

Passage tickets and through Bills of Lading
issued for above ports.

Cargo also booked for principal places in
Europe.

Next sailings will be as follows:—

S.S. ERNEST SIMONS... 7th February.

S.S. POLYNESIEN... 21st February.

L. BRIDOU,
Acting Agent.

Hongkong, 10th January, 1905.

THE PENINSULAR AND ORIENTAL
STEAM NAVIGATION COMPANY.

STEAM FOR
STRAITS, CEYLON, AUSTRALIA, INDIA
ADEN, EGYPT, MEDITERRANEAN
PORTS, PLYMOUTH AND
LONDON.

(Through Bills of Lading issued for BATAVIA,
PERSIAN GULF, CONTINENTAL, AMERI-
CAN AND SOUTH AFRICAN PORTS.)

The Steamship

"COROMANDEL,"
Captain G. M. Montford, R.N.R., carrying His
Majesty's Mails, will be despatched from this
for BOMBAY, on SATURDAY, the 28th
January, at Noon, taking Passengers and
Cargo for the above Ports in connection with
the Company's S.S. India, 7,911 tons, from
Colombo; Passengers' accommodation in which
vessel is secured before departure from Hong-
kong.

Silk and Valuables, all Cargo for France,
and Tea for London (under arrangement) will
be transhipped at Colombo into the Mail
steamer proceeding direct to Marseilles and
London; other Cargo for London, &c., will be
conveyed from Bombay by the R.M.S. Cal-
edonia, due in London on the 11th March, 1905.
Parcels will be received at this Office until 4
P.M. the day before sailing. The Contents and
Value of all Packages are required.

For further Particulars, apply to

E. A. HEWETT,

Superintendent.

Hongkong, 16th January, 1905.

NORTHERN PACIFIC LINE.

BOSTON STEAMSHIP COMPANY.

BOSTON TOW-BOAT COMPANY.

Connecting at Tacoma with

NORTHERN PACIFIC RAILWAY
COMPANY.

PROPOSED SAILINGS FROM HONGKONG FOR
VICTORIA, B.C., AND TACOMA,

VIA

MOJI, KOBE AND YOKOHAMA.

Steamers.	Tons.	Captains.	Sailing.
Lyra	4,417	G. V. Williams	Ab. Feb. 9
Pleides	3,753	G. C. Purinton	Mar. 4
Tremont	9,606	T. W. Garlick	Mar. 11

† Cargo only.

FOR MANILA.

The largest, steadiest, and most comfortable
steamer for Manila.

CHEAP FARES, EXCELLENT ACCOMMODATION,
ATTENDANCE AND CUISINE, ELECTRIC
LIGHT, DOCTOR AND STEWARDESS.

The twin-screw S.S. *Shamout* and *Tremont*
have just been fitted with very superior accom-
modation for first and second class passengers.
The large size of these vessels ensures steady-
ness at sea. Electric fan in each room.
Barber's shop and steam-laundry. Cargo
carried in cold storage.

For further information, apply to

DODWELL & CO., LIMITED,

General Agents.

Queen's Buildings.

Hongkong, 20th January, 1905.

NOTICE OF REMOVAL.

A FOOK & Co.,
SHIP AND HOUSE COMPRADORES,
have this day
REMOVED
TO

No. 12, POTTINGER STREET,
(opposite their old establishment),
Hongkong, 24th November, 1904.

For Sale.

FOR SALE OR TO LET,
AT THE PEAK.

Nos. 2 AND 3, GOUGH HILL.

AN ELEVEN-ROOMED HOUSE with
Dressing, Dining and Bath-rooms; partly
furnished; distant thirteen minutes by chair
from the Tram; fitted with superior baths and
with hot and cold water; large Kitchen;
Laundry and Servants' Quarters. Can be used
as one dwelling or divided into two.

For Particulars and Terms, apply to—

SHEWAN, TOMES & Co.

Hongkong, 30th December, 1904. [1398]

GREEN ISLAND CEMENT COMPANY,
LIMITED.

PORTLAND CEMENT.

In Casks of 375 lbs. net \$5.00 per Cask
ex Factory.

In Bags of 250 lbs. net \$3.20 per Bag
ex Factory.

SHEWAN, TOMES & Co.,

General Managers.

Hongkong, 2nd September, 1904. [50]

FOR SALE.

INCANDESCENT
GASOLINE
LAMPS

OF ALL DESCRIPTIONS,
from the best makers.

INCANDESCENT

MANTLES,
CHIMNEYS,
GLOBES,
SHADES, &c.,

for

GASOLINE AND GAS
LAMPS

at the most moderate
prices.

Lamps fixed up for
Buyers free of charge.

Naphtha of the best
kind kept in stock.

TAI KWONG CO.

56, Lyndhurst Terrace.

Hongkong, 2nd May, 1904. [54]

To Let.

TO LET.

GODOWN No. 3, New Praya, Kennedy
Town.

Apply to—

THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LD.

Hongkong, 21st November, 1904. [71]

TO LET.

NO. 1, STEWART TERRACE,
THE PEAK.

Apply to—

THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LD.

Hongkong, 26th March, 1904. [70]

TO LET.

NO. 1, RIFON TERRACE.

Apply to—

THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LD.

Hongkong, 2nd December, 1904. [69]

TO LET.

WILD DELL BUILDINGS, No. 147,
WANCHAI ROAD, Comfortable and
Airy Flats of 2 or 3 Rooms, from \$25 inclusive
of Taxes.

And others to suit various requirements.

S. A. SETH,

Land and Estate Broker.

Dairy Farm Co., Ltd.

Hongkong, 5th January, 1905. [72]

TO LET.

EUROPEAN HOUSES, Nos. 2 to 4, 6 to 8
and 10 to 15, GAP ROAD, facing Race
Course, within reach of the Electric Cars,
thoroughly cleaned and colour-washed, in flats
or whole.

Apply to—

S. A. SETH,
Land and Estate Broker,

Dairy Farm Co., Ltd.

Hongkong, 5th January, 1905. [72]

TO LET.

GODOWNS Nos. 100 and 101, Praya East,
with Water Frontage.

Apply to—

"VICTORIA BUILDINGS,"

Hongkong, 28th December, 1904. [1394]

TO LET.

SIX FIRST-CLASS EUROPEAN
HOUSES in Observatory Road, Tsim
Tsa Tsui, Kowloon. Each with five spacious
well-ventilated living rooms, two bath rooms,
kitchen, garden, tennis courts, servants' quar-
ters, water, gas, electric lights and bells.
Moderate Rental. Possession on or about
1st April, 1905.

Apply to—

ARRATOON V. APCAR & Co.,

45, Wyndham Street.

Hongkong, 6th January, 1905. [104]

SHARE QUOTATIONS.

Supplied by Messrs. BENJAMIN, KELLY & POTTS. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP	POSITION AS PER LAST REPORT:		LAST DIVIDEND.	APPROXIMATE RETURN AT PRESENT QUOTATION.	CLOSING QUOTATIONS.
				RESERVE.	AT WORKING ACCOUNT.			
BANKS.								
Hongkong & Shanghai Banking Corporation	80,000	\$125	\$125	\$1,000,000 \$7,000,000 \$250,000	\$1,492,554	{ Div. of £1.10/- @ exchange 1/9 15/16 } { \$16.41 for first half-year 1904	5 %	{ \$720 buyers London 276
National Bank of China, Limited	99,925	£7	£7	\$175,533 \$191,973	\$21,668	\$2 (London 3/6) for 1903	5 1/2 %	\$38 sales
MARINE INSURANCES.								
Canton Insurance Office, Limited	10,000	\$250	\$50	\$1,400,000 81,739	\$150,494	\$17 for 1903	6 1/2 %	\$250
China Traders' Insurance Company, Limited	24,000	\$83.33	\$25	\$950,000 \$151,992 \$362,366 \$371,445	Nil.	\$4 1/2 for year ended 30.4.1904	7 1/2 %	\$58 buyers
North China Insurance Company, Limited	10,000	£15	£5	Tls. 800,000	Tls. 217,119	Final of 10/- making £1 for 1903	8 %	Tls. 96 sellers
Union Insurance Society of Canton, Limited	10,000	\$250	\$100	\$1,850,000 \$20,000 \$372,749 \$803,116 \$846,773 \$700,000 \$37,794	\$2,078,997	\$35 for 1903	5 %	\$690 buyers
Yangtze Insurance Association, Limited	8,000	\$100	\$60	\$700,000 \$37,794	\$486,284	\$12 for 1902	8 %	\$150 buyers
FIRE INSURANCES.								
China Fire Insurance Company, Limited	20,000	\$100	\$10	\$1,000,000 \$125,675 \$2,561	\$329,047	\$6 dividend & \$1 bonus for 1902	7 1/2 %	\$91 buyers
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	\$1,170,238	\$371,110	\$22 1/2 for 1902	6 1/2 %	\$340 buyers
SHIPPING, TUG AND CARGO BOATS.								
China and Manila Steamship Company, Limited	30,000	\$25	\$25	none	Dr. \$63,123	\$5 for 1900	...	\$23
Douglas Steamship Company, Limited	20,000	\$50	\$50	\$80,935 \$250,000 \$600,000 \$157,555	Nil.	\$3 for year ended 30.6.1903	6 %	\$33 1/2 buyers
Hongkong, Canton & Macao Steamboat Co., Ltd. ...	80,000	\$15	\$15	\$205,000 \$100,000	\$16,362	\$14 for first half-year 1904	10 1/2 %	\$17 buyers
Indo-China Steam Navigation Company, Limited	60,000	£10	£10	\$205,000 \$100,000	£5,853	10/- for 1903 @ 1/10 5/16 = \$5.378	4 1/2 %	\$124 buyers
Shanghai Tug and Lighter Company, Limited	200,000	Tls. 50	Tls. 50	none	Tls. 55,541	Interim of Tls. 2 for 1904	9 %	Tls. 50 sales
Do. (Preference)	100,000	£1	£1	\$400,000 \$60,000 \$15,093	£19,555 \$1,287	Interim of 1/- (Coupon No. 5) for 1904 ... { \$1.80 & b. 40 cts } for year ending 30.4.04 { \$0.90 & b. 20 cts. }	4 % 5 1/2 % 3 1/2 %	25/- \$38 \$29
"Shell" Transport and Trading Company, Limited	10,000	\$10	\$10	\$400,000 \$21,075 \$18,000 \$130,153	\$33,648	\$5 for 2nd 1/2-year making \$13 for 1903	9 %	\$145 sellers
"Star" Ferry Company, Limited	10,000	\$10	\$5	\$130,153 Tls. 98,000 Tls. 201,614	Tls. 865	Interim of Tls. 14 for 1904	10 %	Tls. 30 sellers
REFINERIES.								
China Sugar Refining Company, Limited	20,000	\$100	\$100	none	Dr. \$147,717	Interim of \$5 for 1904	...	\$220
Luzon Sugar Refining Company, Limited	7,000	\$100	\$100	none	Dr. \$73,905	\$3 for 1897	...	\$20 buyers
Perak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	Tls. 100,000	Tls. 1,635	Tls. 24 for year ending 30.9.04	4 1/2 %	Tls. 60 sellers
MINING.								
Chinese Engineering and Mining Company, Ltd.	1,000,000	£1	£1	\$40,000	£7,820	No. 3 of 1/6	...	Tls. 7.70 sales
Oriental Consolidated Mining Company, Limited	50,000	G \$10	G \$10	none	G \$672,093	50 cents making G. \$1 for 1904	6 %	G \$18 1/2
Raub Australian Gold Mining Company, Limited	50,000	£1	£1	\$4,873	Dr. £4,029	No. 12 of 1/- = 48 cents	...	\$34 buyers
SOCIÉTÉ FRANÇAISE DES CHARBONNAGES DU TONKIN								
DOCKS, WHARVES & GODOWNS.								
Geo. Fenwick & Co., Limited	6,000	\$25	\$25	{ Fcs. 251,337 } { Fcs. 1,529,652 }	Fcs. 85,706	Final of Fcs. 25 making Fcs. 55 for 1903 ..	...	\$490
Hongkong & Kowloon Wharf and Godown, Co., Ltd.	{ 30,000 } { 10,000 }	\$50	\$50	{ \$70,000 } { \$50,989 }	\$10,517 \$28,015	\$3.75 for 1903 Interim of \$2 1/2 for 1904	8 % 4 1/2 %	\$45 sellers \$104 old buyers \$102 new buyers
Hongkong and Whampoa Dock Company, Ltd.	50,000	\$50	\$50	\$250,000 \$25,500	\$505,471	{ \$6 dividend and \$2 bonus for first half- } { year 1904 } \$10 div. & \$5 bonus for year end. 30/6/04 \$14 for 1903 \$10 div. and \$2 1/2 bonus } for 1903	7 1/2 % 4 1/2 % 6 1/2 % 6 1/2 %	\$218 \$203 buyers \$27 sellers \$190 sellers \$111 1/2
Howarth Erskine, Limited	12,000	\$100	\$100	\$60,000	\$489	\$7 dividend Tls. 5 interim for 1904/5	8 %	Tls. 150 buyers
New Amoy Dock Company, Limited	6,000	\$60	\$60	\$55,500	\$489		...	
Riley Hargreaves & Co., Limited	2,750	\$100	\$100	\$150,000	\$40,936		...	
Do. (Preference)	2,750	Tls. 100	Tls. 100	Tls. 900,000	Tls. 48,153		...	
S. C. Farnham, Boyd & Co., Limited	55,200	Tls. 100	Tls. 100	Tls. 487,210	Tls. 22,895	Interim of Tls. 4 for 1904	8 1/2 %	Tls. 129 sales
Shanghai and Hongkew Wharf Company	32,000	Tls. 100	Tls. 100	Tls. 487,210	Tls. 22,895	\$6 for first half year 1904	3 1/2 %	\$350 sales
Tanjong Pagar Dock Company, Limited	37,000	\$100	\$100	\$2,100,000	\$43,732	Tls. 18 for 1903	5 1/2 %	Tls. 187 1/2 sales
Yangtze Wharf and Godown Company, Limited	2,500	Tls. 100	Tls. 100	Tls. 6,000	Tls. 1,760		...	
LANDS, HOTELS & BUILDING.								
Astor House Hotel Company, Limited (Shanghai) ...	30,000	\$25	\$25	none	\$9,989	\$2 1/2 for year ended 30.6.1904	9 %	\$27 sales
Astor House Hotel, Limited (Tientsin)	2,000	T.Tls. 50	T.Tls. 50	Tls. 41,000	Tls. 655	Interim of Tls. 4	6 %	Tls. 148 sellers
China Land and Finance Company, Limited	6,000	Tls. 50	Tls. 50	\$100,000 \$11,824 \$20,000	\$11,668	Interim of Tls. 2	...	Tls. 55
Hongkong Hotel Company, Limited	12,000	\$50	\$50	{ \$100,000 } { \$11,824 } { \$20,000 }	\$11,668	\$5 for first half-year 1904	7 1/2 %	\$142 sellers
Hongkong Land Investment and Agency Co., Ltd. ...	50,000	\$100	\$100	\$500,000	\$51,966	Interim of \$6 for 1904	4 1/2 %	\$1.6 sellers
Hotel des Colonies Company, Limited (Shanghai) ...	9,000	Tls. 25	Tls. 25	Tls. 13,986	Tls. 680	Tls. 0.874 for the year ending 31.3.1904 ...	8 %	Tls. 19 sales
Humphreys Estate & Finance Company, Limited	150,000	\$10	\$10	{ \$200,607 } { \$9,177 }	\$9,177	90 cents for 1903	7 1/2 %	\$124 buyers
Kowloon Land and Building Company, Limited	6,000	\$50	\$30	{ \$50,000 } { none }	\$636	\$2.60 for 1903	6 1/2 %	\$38 1/2
Shanghai Land Investment Company, Limited	52,000	Tls. 50	Tls. 50	{ Tls. 800,000 } { Tls. 150,000 } { Tls. 17,144 }	Tls. 37,634	Interim of Tls. 3 for 1904	7 %	Tls. 114 buyers
Tientsin Hotel des Colonies, Limited	1,400	Tls. 50	Tls. 50	none	Dr. Tls. 2,132	Interim of Tls. 3 1/2	...	Tls. 44 buyers
Tientsin Land Investment Company, Limited	7,726	Tls. 100	Tls. 100	Tls. \$4,626	Tls. 325	Interim of Tls. 3 for 1904	7 %	Tls. 120 buyers
Wei-hai-wei Land and Building Company, Limited	3,764	Tls. 25	Tls. 25	none	Tls. 5,150	None	...	Tls. 12 buyers
West Point Building Company, Limited	12,500	\$50	\$50	none	\$1,362	Interim of \$1 1/4 for 1904	5 %	\$59 sellers
COTTON MILLS.								
Ewo Cotton Spinning and Weaving Company, Ltd. ...	15,000	Tls. 50	Tls. 50	none	Tls. 11,655	Tls. 4 for year ended 31.10.1903	4 1/2 %	Tls. 25 sales
Hongkong Cotton Spinning, Weaving and Dyeing } Company, Limited	125,000	\$10	\$10	none	\$22,862	50 cents for the year ending 31.7.04	3 1/2 %	\$13 sales
International Cotton Manufacturing Company, Ltd. ...	10,000	Tls. 75	Tls. 75	{ Tls. 50,000 } { Tls. 35,227 }	Tls. 13,629	Interim of 3 % a/c 1898	...	Tls. 25 sales
Lao-kung-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	none	Tls. 15,500	Interim of 4 % a/c 1898 on 6,000 shares ...	...	Tls. 25 sales
Soy Chee Cotton Spinning Company, Limited	2,000	Tls. 500	Tls. 500	Tls. 5,658	Tls. 26,389	4 % for 1897	...	Tls. 150
CIGARS AND TOBACCO COS.								
Alhambra, Limited	300	\$200	\$200	\$779	nil	\$125 for year ending 30.6.1900	...	\$100 buyers
Philippine Company, Limited	67,500	\$10	\$10	...	...	First year	...	\$9 1/2
Shanghai-Sumatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	{ Tls. 24,820 } { Tls. 25,000 } { \$25,000 }	Tls. 1,091	Interim of Tls. 3	9 %	Tls. 65 buyers
MISCELLANEOUS.								
A. S. Watson & Co., Limited	90,000	\$10	\$10	\$250,000 \$25,000	\$2,883.	Interim of 50 cents for 1904	8 %	\$12 1/2 buyers
Bell's Asbestos Eastern Agency, Limited	8,664	12/6	12/6	none	£161	6d. per share for 1903	5 1/2 %	\$5
Campbell, Moore & Co., Limited	1,200	\$10	\$10	\$5,500	\$596	\$3 for 1903	7 1/2 %	\$40
Central Stores, Limited	6,000	{ \$15 } { \$12 }	{ \$12 } { \$20,000 }	{ \$20,000 }	\$1,253	Interim of \$1.20 for 1904	11 1/2 %	\$22 sellers
Do. (Founders')	123	\$15	\$7 1/2	...	First year	{ None } { Preferential of 7 per cent for 1904	6 1/2 % 4 1/2 %	\$8 sellers \$13 1/2 buyers
Do. (New Issue)	24,000	\$12	\$12	...	Nil.	60 cents for 1903	8 %	Tls. 75 sales
China-Borneo Company, Limited	60,000	Tls. 50	Tls. 50	none	Tls. 1,942	Tls. 6 for 1903	...	\$10
China Flour Mill Co., Limited	4,000	Tls. 50	Tls. 50	Tls. 25,000	\$3,739	None	...	\$9
China Light and Power Company, Limited	30,000	\$10	\$10	none	\$1,581	80 cents for 1904	8 1/2 %	\$12 buyers
China Provident Loan & Mortgage Company, Ltd. ...	100,000	\$10	\$10	\$8,000	...	\$1 1/2 for year ending 31.7.1903	...	Tls. 10 sales
Dairy Farm Company, Limited	25,000	Tls. 50	Tls. 50	none	Dr. Tls. 155,318	Tls. 5 for 1902	7 1/2 %	\$100
E. L. Mondon, Limited	7,000	\$50	\$50	\$112,500	\$2,706	\$5 div. and \$2 1/2 bonus for 1903	5 %	\$29 sellers
Fraser and Neave, Limited	4,500	\$10	\$10	\$350,000	\$32,115	\$1.50 for 1903	14 %	\$25 sales
Green Island Cement Company, Limited	100,000	\$20	\$20	\$186,000	\$13,104	Interim of \$1	...	\$160 buyers
Hall & Holtz, Limited	21,000	£10	£10	{ \$23,109 } { \$3,000 }	£7,625	£1 div. and 2/- bonus for 1903	7 1/2 %	\$15 buyers
Hongkong & China Gas Company, Limited	7,000	\$10	\$10	...	...	{ \$1.00 } { 50 cents } for year ending 30.4.1904	6 1/2 % 5 1/2 %	\$15 buyers \$9 buyers
Hongkong Electric Company, Limited	30,000	\$10	\$5	none	\$1,747	\$15 for year ending 30.11.1904	5 1/2 %	\$265 sellers
Hongkong High-Level Tramways Company, Ltd.	1,250	\$100	\$100	\$50,000	\$1,795	Interim of \$4 for 1904	6 1/2 %	\$255
Hongkong Ice Company, Limited	5,000	\$25	\$25	\$35,000	\$5,844	\$10 for 1904	6 1/2 %	\$155 buyers
Hongkong Rope Manufacturing Company, Ltd.	10,000	\$50	\$50	\$50,000	\$8,395	{ Final of 70 cts and 50 cts. bonus making } { \$1.50 for the year ended 30.9.04	9 1/2 %	\$20 sales
Hongkong Steam Waterboat Company, Limited	15,000	\$10	\$10	\$35,000	\$299	\$13 for 1903	9 1/2 %	\$135 buyers
Katiz Brothers, Limited	10,000	\$100	\$100	\$375,000	...	Interim of \$5	8 1/2 %	\$140 buyers
Lane, Crawford & Co., Limited (Shanghai)	2,500	\$100	\$100	none	\$21,582	4th quarterly of Tls. 5 paid 15.12.04 } making in all Tls. 35 for 1904	13 %	Tls. 270 sales
Maatschappij tot Mijn-, Bosch- en Landbouw- } exploitatie in Langkat	25,000	Gs. 100	Gs. 100	{ Tls. 334,669 } { Tls. 17,143 }	Tls. 27,187	\$2 for year ended 31.10.1903	7 1/2 %	\$27 buyers
Maynard and Company, Limited	3,400	\$10	\$10	none	\$803	{ Final of \$3 making \$5 for the year ending } { 30.6.04	9 %	\$55 sales
S. Moutrie & Company, Limited	4,000	\$50	\$50	\$5,000	\$82	None	...	\$50
Shanghai & Hongkong Dyeing and Cleaning Co., Ltd.	1,200	\$50	\$50	None	Dr. \$5,537	Interim of Tls. 3 1/2 for 1904	8 %	Tls. 105 sales
Shanghai Gas Company, Limited	16,000	Tls. 50	Tls. 50	{ Tls. 100,000 } { Tls. 108,172 }	Tls. 7,548	Tls. 5 for 1904	5 1/2 %	Tls. 90 sellers
Shanghai Horse Bazaar Company, Limited	5,400	Tls. 100	Tls. 100	Tls. 10,247	Tls. 10,247	Interim of Tls. 6 for 1904	7 1/2 %	Tls. 165
Shanghai Pulp and Paper Company, Limited	4,500	Tls. 100	Tls. 100	Tls. 10,000	Tls. 3,288	Interim of 15/- for 1904	6 %	Tls. 400 buyers
Shanghai Waterworks Company, Limited	7,200	£20	£20	Tls. 140,000	Tls. 7,369	\$5 for year ended 31.7.1903	6 %	\$80
Singapore Dispensary, Limited	600	\$50	\$50	\$6,000	\$800	None	...	\$25 nominal
South China Morning Post, Limited	6,000	\$25	\$25	none	Dr. \$39,020	60 cents for year ended 31.5.04	8 1/2 %	\$7
Steam Laundry Company, Limited	5,000	\$5	\$5	none	\$3,644	First year	...	\$4 sales
Straits Ice Company, Limited	10,000	\$5	\$5	none	...	\$7 1/2 for second half year 1903	9 1/2 %	\$160 sales
Straits Trading Company, Limited	250,000	\$10	\$10	\$650,000	\$83,403	{ \$1 div. and 25 cents bonus for half year } { ended 30.3.1904	6 1/2 %	\$39 buyers
Tientsin Native City Waterworks Company, Ltd.	2,941	Tls. 100	Tls. 100	none	Tls. 413	Tls. 2 for half year	...	T.Tls. 110
Tientsin Waterworks Co. Company, Limited	2,000	T.Tls. 100	T.Tls. 100	Tls. 15,259	Tls. 667	Final of Tls. 4 making Tls. 8 for 1903/4 ...	6 1/2 %	T.Tls. 135
United Asbestos Oriental Agency, Limited	9,000	\$10	\$10	\$20,000	\$480	{ 90 cents } { \$29.70 } for year ended 31.5.1904	9 1/2 %	\$91 buyers
Do. (Founders')	100	\$10	\$10	\$4,802	\$1,042	\$1 for 1903	16 1/2 %	\$180 buyers
Watkins, Limited	10,000	\$10	\$10	\$3,000	\$588	{ Final of 70 cents making \$1.20 for the } { year ending 30.6.1904	9 1/2 %	\$9 sellers
William Powell, Limited	12,000	\$10	\$10	...	...	...	...	\$12 1/2 buyers